

Registered Number: 03172598

England and Wales

Paddington Property Services Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Paddington Property Services Ltd
Contents Page
For the year ended 31 March 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Paddington Property Services Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	212,868	212,869
		212,868	212,869
Current assets			
Debtors		-	2,386
Cash at bank and in hand		3,929	1,001
		3,929	3,387
Creditors: amounts falling due within one year		(19,180)	(21,530)
Net current liabilities		(15,251)	(18,143)
Total assets less current liabilities		197,617	194,726
Creditors: amounts falling due after more than one year	3	(177,650)	(177,650)
Net assets		19,967	17,076
Capital and reserves			
Called up share capital	4	12,500	12,500
Profit and loss account		7,467	4,576
Shareholders funds		19,967	17,076

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

P I Herman Director

Date approved by the board: 07 October 2015

Paddington Property Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents and management charges receivable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

The computers are depreciated at the following rate:

Land and Buildings	£1 Per annum on cost
Fixtures and Fittings	25% Straight line

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	212,870
At 31 March 2015	212,870
Depreciation	
At 01 April 2014	1
Charge for year	1
At 31 March 2015	2
Net book values	
At 31 March 2015	212,868
At 31 March 2014	212,869

The property is held in trust for and on behalf of V E Herman.

Paddington Property Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

3 Creditors due after more than one year	2015 £	2014 £
Bank loans and overdrafts (secured)	177,650	177,650

4 Share capital

Allotted called up and fully paid	2015 £	2014 £
12,500 Ordinary shares shares of £1.00 each	12,500	12,500
	12,500	12,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.