

Registered Number 03172570

HORNALL BROTHERS MUSIC LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	38,841	44,006
		<u>38,841</u>	<u>44,006</u>
Current assets			
Debtors		606,058	572,187
Cash at bank and in hand		137,292	159,937
		<u>743,350</u>	<u>732,124</u>
Net current assets (liabilities)		<u>743,350</u>	<u>732,124</u>
Total assets less current liabilities		<u>782,191</u>	<u>776,130</u>
Creditors: amounts falling due after more than one year		(952,681)	(887,275)
Total net assets (liabilities)		<u>(170,490)</u>	<u>(111,145)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(170,492)	(111,147)
Shareholders' funds		<u>(170,490)</u>	<u>(111,145)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
S A Hornall, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of royalties receivable during the year, exclusive of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term leasehold improvements - over the term of the lease

Motor vehicles - 20% on a straight line basis

Fixtures and fittings - 15% and 25% on a straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	171,293
Additions	659
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>171,952</u>
Depreciation	
At 1 July 2011	127,287
Charge for the year	5,824
On disposals	-
At 30 June 2012	<u>133,111</u>
Net book values	
At 30 June 2012	<u>38,841</u>
At 30 June 2011	<u>44,006</u>

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