

Registered Number 03172570

HORNALL BROTHERS MUSIC LIMITED

Abbreviated Accounts

30 June 2011

HORNALL BROTHERS MUSIC LIMITED

Registered Number 03172570

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	44,006	54,116
Total fixed assets		44,006	54,116
Current assets			
Debtors		572,187	730,602
Cash at bank and in hand		159,937	258,943
Total current assets		732,124	989,545
Creditors: amounts falling due within one year		(887,275)	(1,106,837)
Net current assets		(155,151)	(117,292)
Total assets less current liabilities		(111,145)	(63,176)
Total net Assets (liabilities)		(111,145)	(63,176)
Capital and reserves			
Called up share capital	2		
Profit and loss account		(111,147)	(63,178)
Shareholders funds		(111,145)	(63,176)

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2012

And signed on their behalf by:

S Hornall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of royalties received net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	171,293
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>171,293</u>
Depreciation	
At 30 June 2010	117,177
Charge for year	10,110
on disposals	
At 30 June 2011	<u>127,287</u>
Net Book Value	
At 30 June 2010	54,116
At 30 June 2011	<u>44,006</u>