

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Hygiene Chemicals Limited

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**DIRECTORS:**

Mrs C Garland  
B Paterson

**SECRETARY:**

Hills & Peeks Secretaries Limited

**REGISTERED OFFICE:**

62 The Street  
Rustington  
West Sussex  
BN16 3NR

**REGISTERED NUMBER:**

03172050 (England and Wales)

**ACCOUNTANTS:**

Hills & Peeks  
Accountants, Business & Tax Advisers  
62 The Street  
Rustington  
West Sussex  
BN16 3NR

**BANKERS:**

Lloyds Bank plc  
74-78 Church Road  
Hove  
East Sussex  
BN3 2EE

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	15,311	17,837
<b>CURRENT ASSETS</b>			
Stocks		130,971	99,925
Debtors	5	245,334	171,644
Cash at bank and in hand		226,834	201,899
		<u>603,139</u>	<u>473,468</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(605,559)</u>	<u>(473,323)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,420)</u>	<u>145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,891	17,982
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(36,741)</u>	<u>(52,150)</u>
<b>NET LIABILITIES</b>		<u>(23,850)</u>	<u>(34,168)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		5,100	5,100
Retained earnings		<u>(28,950)</u>	<u>(39,268)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(23,850)</u>	<u>(34,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by:

Mrs C Garland - Director

**1. STATUTORY INFORMATION**

Hygiene Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the support of its directors and creditors. The directors have considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the company's ability to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 11) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	166,202
Additions	2,662
At 31 March 2022	<u>168,864</u>
<b>DEPRECIATION</b>	
At 1 April 2021	148,365
Charge for year	5,188
At 31 March 2022	<u>153,553</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>15,311</u>
At 31 March 2021	<u>17,837</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>21,209</u>
<b>DEPRECIATION</b>	
At 1 April 2021	12,261
Charge for year	2,237
At 31 March 2022	<u>14,498</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>6,711</u>
At 31 March 2021	<u>8,948</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	232,037	149,768
Other debtors	13,297	21,876
	<u>245,334</u>	<u>171,644</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	34,069	22,283
Hire purchase contracts	143	6,039
Financing of trade debtors	347,139	258,504
Trade creditors	175,823	104,863
Taxation and social security	46,705	73,922
Other creditors	1,680	7,712
	<u>605,559</u>	<u>473,323</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	<u>36,741</u>	<u>52,150</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank overdrafts	22,069	7,852
Hire purchase contracts	143	6,039
Financing of trade debtors	151,426	85,848
	<u>173,638</u>	<u>99,739</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs C Garland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.