

PMT (UK) LIMITED

Annual report and financial statements for the year ended 30 September 2009

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Director	T W Sole
Secretary	Enea Richiero
Registered office	788-790 Finchley Road London NW11 7TJ
Registered number	03171481 (England & Wales)
Accountants	Terence W Sole FCCA 178 Mortimer Street Heine Bay Kent CT6 5DT



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PMT (UK) LIMITED

Director's report for the year ended 30 September 2009

The director presents his report and the financial statements for the period ended 30 September 2009

Principal activities and review of business

The company's principal activity is that of a commercial and administrative agent. The company began trading on 1 April 2000. The loss for the year before taxation amounted to £725 (2008 profit £1,441). The taxation charge was nil. (2008 £288), leaving a loss for the year after taxation of £725 (2008 £1,153). The director is of the opinion that the state of the company's affairs at 30 September 2009 was satisfactory and has continued to be so since that date.

Director

The director at 30 September 2009 and his interests in the ordinary share capital of the company was as follows:

	Ordinary shares of £1 each	
	at 30.9.09	at 1.10.08
T W Sole	2	2

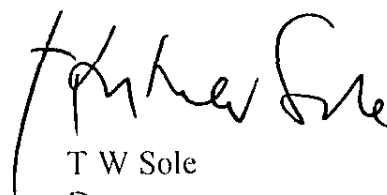
Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25th May 2010 and signed on its behalf

By order of the board

Registered office
788-790 Finchley Road
London NW11 7TJ

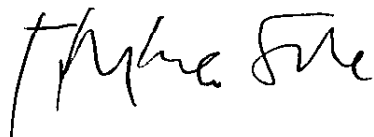

T W Sole
Director

PMT (UK) LIMITED

Accountants' report to the directors on the unaudited accounts of PMT (UK) Limited

To the director of PMT (UK) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2009, set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Terence W Sole FCCA
178 Mortimer Street
Herne Bay
Kent
CT16 5DT

25th May 2010

PMT (UK) LIMITED

Profit and loss account for the year ended 30 September 2009

	Notes	2009 £	2008 £
Turnover	1,2	-	2,133
Administrative expenses and other operating costs		(<u>725</u>)	(<u>692</u>)
(Loss)/Profit on ordinary activities before taxation		(<u>725</u>)	1,441
Tax on profit on ordinary activities	4	<u>-</u>	(<u>288</u>)
(Loss)/Profit on ordinary activities after taxation		(<u>725</u>)	1,153
Retained profit brought forward		<u>24,352</u> 23,627	<u>23,199</u> 24,352
Less Dividends paid		<u>-</u>	<u>-</u>
Retained profit carried forward		£ <u>23,627</u>	£ <u>24,352</u>

The notes on pages 5 and 6 form part of these unaudited financial statements

PMT (UK) LIMITED

Balance sheet as at 30 September 2009

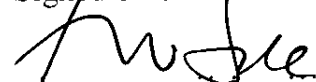
	Notes	2009 £	2008 £
Current assets			
Debtors	5	19,818	19,818
Cash at bank and in hand		<u>5,325</u>	<u>5,424</u>
		25,143	25,242
Creditors:			
Amounts falling due within one year	6	(<u>600</u>)	(<u>888</u>)
Net current assets		<u>24,543</u>	<u>24,354</u>
Total assets less current liabilities		<u>24,543</u>	<u>24,354</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		<u>24,541</u>	<u>24,352</u>
Shareholders' funds - all equity	8	<u>24,543</u>	<u>24,354</u>

These annual accounts have not been audited because the company is entitled to exemption; provided by S477 **Companies Act 2006** and its members have not required the company to obtain an audit of these accounts in accordance with S476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with SS386 and 387 of the **Companies Act 2006**. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the SS394 and 395 **Companies Act 2006**, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part 15 of the **Companies Act 2006** relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors



T W Sole
Director

25th May 2010

The notes on pages 5 and 6 form part of these unaudited financial statements

PMT (UK) LIMITED

Notes to the financial statements for the period ended 30 September 2009

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of services supplied by the company, exclusive of value added tax and trade discounts

Debtors and creditors

The company acts as a commercial and administrative agent and as such, is not liable as principal for amounts arising from its transactions. The position of the company as agent means that the credit risk is borne by the principal

2. Turnover

The turnover is attributable to commissions received from the principal

All turnover arose within the rest of the world

3. Staff costs

There were no employees, apart from the director, during the year

4. Taxation

UK Corporation tax

	2009	2008
	£	£
Current tax on profit for the period at 0% - 20%	-	288
Adjustment in respect of previous year	-	-
	<u>-</u>	<u>288</u>

PMT (UK) LIMITED

Notes to the financial statements for the period ended 30 September 2009 continued

5. Debtors due within one year

	2009	2008
	£	£
Trade debtors	19,818	19,818
Prepayments and accrued income	-	-
	<u>19,818</u>	<u>19,818</u>

6. Creditors:

Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	-	-
Corporation tax	-	288
Other creditors	-	-
Accruals	<u>600</u>	<u>600</u>
	<u>600</u>	<u>888</u>

7. Share capital

	2009	2008
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Reconciliation of movement in shareholders' funds

	2009	2008
	£	£
(Loss)/Profit for the period	(725)	1,441
Opening shareholders' funds	<u>24,352</u>	<u>23,199</u>
	914	24,640
Dividends paid	-	-
Taxation	-	-
Closing shareholders' funds	<u>24,542</u>	<u>24,352</u>

PMT (UK) LIMITED

Detailed profit and loss account for the year ended 30 September 2009

	2009	2008
	£	£
Commission receivable	-	2,133
Less: expenses		
Administration	-	-
Accountancy	600	600
Bank charges	<u>125</u>	<u>92</u>
	<u>725</u>	<u>692</u>
Loss / Profit	(<u>725</u>)	<u>1,441</u>

This statement is supplementary the statutory financial statements