

International Mining Consultants Limited

Director's report and financial
statements

Registered number 3171052

31 March 2001



Financial statements

Contents

	Page
Company information	1
Director's report	2
Statement of directors responsibilities	3
Balance sheet	4
Notes to the accounts	5

Company information

Managing Director

J B Lott

Directors

J B Lott

D Bray

J Cole-Baker - resigned 31 July 2000

WE Hindmarsh - resigned 15 August 2001

BC Edwards - appointed 31 July 2000

DN Hayle - appointed 28 June 2001

AS Keane - appointed 28 June 2001

Secretary

D Watson

Registered office

P O Box 18
Common Road
Huthwaite
Sutton-in-Ashfield
Nottinghamshire
NG17 2NS

Registered number

3171052

Director's report

Introduction

The Directors present their report and the audited financial statements for the year ended 31 March 2001.

The company's share interests and activities

As at 31 March 2000 the company owned the entire issued share capital of the following dormant companies:-

IMC Energy Limited
IMC Training Consultants Limited
IMC Europe Limited (formerly IMC Economics Limited)
IMC Environmental Consultants Limited
IMC Projects Limited
Techpro Mining and Metallurgy Limited
IMC Associates Limited

On 3 April 2000 the company transferred all its investments to IMC Group Holdings Limited at book value.

Activities and results

The company has remained dormant throughout the year and remains dormant. At 31 March 2000 the company was a wholly owned subsidiary of and acted as an agency company for IMC Consulting Engineers Limited and was the trading name for work undertaken by that company in the mining industry. On 3 April 2000 IMC Consulting Engineers Limited transferred its investment in International Mining Consultants Limited to IMC Group Holdings Limited. It now operates as an agency company for IMC Group Consulting Limited.

Directors

The directors, none of whom is beneficially interested in the shares of the company, or the parent company, who served during the year, were as follows:-

JB Lott	Managing Director
D Bray	
J Cole-Baker	- resigned 31 July 2000
WE Hindmarsh	- resigned 15 August 2001
BC Edwards	- appointed 31 July 2000
DN Hayle	- appointed 28 June 2001
AS Keane	- appointed 28 June 2001

By order of the board



D Watson
Company Secretary

Registered office
P O Box 18
Common Road
Huthwaite
Sutton-in-Ashfield
Nottinghamshire
NG17 2NS

14 November 2001

Statement of director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
as at 31 March 2001

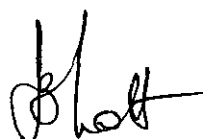
	<i>Notes</i>	<u>2001</u> £	<u>2000</u> £
Fixed assets			
Investments	4	-	210
Current assets			
Amounts owed by group companies		210	-
Current liabilities			
Amounts owed to group companies		(208)	(208)
Net assets		<u>2</u>	<u>2</u>
 <i>Represented by:</i>			
Share Capital	5	<u>2</u>	<u>2</u>

For the year ended 31 March 2001 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the financial year.

These accounts were approved by the Board of Directors on 14 November 2001 and are signed on its behalf by:



J B Lott
Director

Notes

(forming part of the financial statements)

1. Accounting policies

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. A summary of the more important policies, which have been consistently applied, is set out below.

2. Profit And Loss Account

The Company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

3. Directors' emoluments

The Directors received no emoluments in respect of their services to the Company.

4. Investments

	2001 £	2000 £
Shares in unlisted companies	-	210
	=====	=====

All the subsidiaries, which are listed in the directors' report, are dormant and are registered in England and Wales and were 100% owned by International Mining Consultants Limited. On 3 April 2000 the company transferred all its investments to IMC Group Holdings Limited at book value.

5. Share capital

	2001 £	2000 £
<i>Authorised:</i>		
1,000 ordinary equity shares of £1.00 each	1,000	1,000
	=====	=====
<i>Allotted and fully paid:</i>		
2 ordinary equity shares of £1.00 each	2	2
	=====	=====

6. Ultimate parent undertaking

On 3 April 2000 IMC Consulting Engineers Limited sold its entire shareholding in the company to IMC Group Holdings Limited.

The ultimate parent is ICF Group Limited, a company registered in England and Wales. The financial statements of ICF Group Limited can be obtained from The Secretary, ICF Group Limited, 450 London Road, North Cheadam, Surrey, SM3 8HZ.

Notes *(continued)*

6. Ultimate parent undertaking *(continued)*

At the year end, the parent that headed the smallest group of undertakings for which consolidated financial statements are prepared was IMC Group Holdings Limited, a company registered in England and Wales. Copies of the consolidated financial statements are available from The Secretary, IMC Group Holdings Limited, PO Box 18, Mill Lane, Huthwaite, Sutton in Ashfield, Nottinghamshire, NG17 2NS.