

REGISTRAR OF COMPANIES

New Fields Management Limited

Annual Report and Unaudited Financial Statements
Year Ended 31 December 2020

Registration number: 03170408

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New Fields Management Limited

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New Fields Management Limited

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	191	1,718
Cash at bank and in hand		<u>48,253</u>	<u>48,373</u>
		48,444	50,091
Creditors: Amounts falling due within one year	5	<u>(6,761)</u>	<u>(14,446)</u>
Total assets less current liabilities		41,683	35,645
Provisions for liabilities		<u>(40,683)</u>	<u>(34,645)</u>
Net assets		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	6	<u>1,000</u>	<u>1,000</u>
Shareholders' funds		<u>1,000</u>	<u>1,000</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

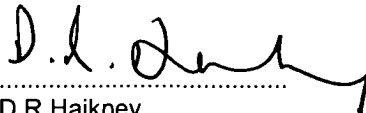
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14/4/21 and signed on its behalf by:


.....
M J Price
Director


.....
D R Haikney
Director

Company Registration Number: 03170408

The notes on pages 2 to 4 form an integral part of these financial statements.

New Fields Management Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Strand House
Strand Street
Poole
Dorset
BH15 1SB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

New Fields Management Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Debtors

	2020 £	2019 £
Prepayments	191	1,718
	<u>191</u>	<u>1,718</u>

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Due to tenants	1,695	10,669
Corporation tax	121	113
Other creditors	4,945	3,664
	<u>6,761</u>	<u>14,446</u>

New Fields Management Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

6 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary B shares of £10 each	<u>100</u>	<u>1,000</u>	<u>100</u>	<u>1,000</u>