

**REGISTRARS COPY**

**New Fields Management Limited**

**Annual Report and Unaudited Financial Statements  
Year Ended 31 December 2016**

Registration number: 03170408

**PKF FRANCISCLARK**

Chartered accountants & business advisers

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# **New Fields Management Limited**

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# **New Fields Management Limited**

## **Company Information**

**Directors** R C King  
M J Price  
D R Haikney

**Company secretary** D R Haikney

**Registered office** Strand House  
Strand Street  
Poole  
Dorset  
BH15 1SB

**Accountants** PKF Francis Clark  
Chartered Accountants  
George Business Centre  
Christchurch Road  
New Milton  
Hampshire  
BH25 6QJ

# New Fields Management Limited

## Balance Sheet

31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	3	1,585	1,552
Cash at bank and in hand		<u>50,519</u>	<u>46,310</u>
		52,104	47,862
<b>Creditors: Amounts falling due within one year</b>	4	<u>(17,731)</u>	<u>(12,042)</u>
<b>Total assets less current liabilities</b>		34,373	35,820
<b>Provisions for liabilities</b>		<u>(33,373)</u>	<u>(34,820)</u>
<b>Net assets</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital		<u>1,000</u>	<u>1,000</u>
<b>Total equity</b>		<u>1,000</u>	<u>1,000</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13/4/17 and signed on its behalf by:

  
M J Price  
Director

  
D R Haikney  
Director

Company Registration Number: 03170408

# **New Fields Management Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Strand House  
Strand Street  
Poole  
Dorset  
BH15 1SB

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' , including Section 1A and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 January 2015. There is no material impact on the reported financial position and financial performance.

# New Fields Management Limited

## Notes to the Financial Statements

Year Ended 31 December 2016

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### 3 Debtors

	2016 £	2015 £
Prepayments	1,585	1,552
Total current trade and other debtors	1,585	1,552

# **New Fields Management Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2016**

### **4 Creditors**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Due within one year</b>			
Due to tenants		13,132	9,097
Other creditors		4,583	2,945
Corporation tax		16	-
		<u>17,731</u>	<u>12,042</u>