

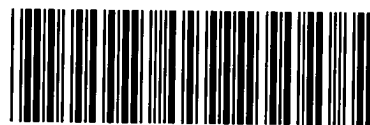
Tex Industrialised Construction Systems Limited

Directors' report and financial statements

For the year ended 31 December 2019

Registered number 03170346

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COMPANIES HOUSE

Directors' report and financial statements

Contents

Directors' report	1
Directors' responsibilities statement	2
Profit and loss account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6-7

Directors' report

The director presents his annual report and the financial statements for the year ended 31 December 2019.

Principal activities and business review

The company did not trade during the year.

Director and directors' interests

The director who served during the year was: C A Parker.

During the year there has been no contract of significance in relation to the company's business in which any directors' interest was material.

The Director benefited from qualifying third party indemnity provisions in place during the year and at the date of this report.

Political and charitable contributions

The company made no political or charitable contributions during the year (31 December 2018: £Nil).

Basis of preparation

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the board


C A Parker

Secretary

17/8/2020

Claydon Business Park
Gipping Road
Great Blakenham
Ipswich
Suffolk

Directors' Responsibilities Statement in respect of the Directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose them with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the company's auditors are unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Profit and loss account
for the year ended 31 December 2019

	<i>Notes</i>	Year ended 31 December 2019 £	Year ended 31 December 2018 £
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	4	-	-
		<hr/>	<hr/>
Loss for the year and total comprehensive expense		-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 and 7 form part of these financial statements.

Balance sheet
at 31 December 2019

	Notes	31 December 2019	31 December 2018
		£	£
Current assets			
Debtors	5	2	2
Creditors: amounts falling due within one year		-	-
Net current liabilities		2	2
Total assets less current assets/(liabilities)		2	2
Creditors: amounts falling due after more than one year	6	(447,519)	(447,519)
Net liabilities		(447,517)	(447,517)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		(447,519)	(447,519)
Deficit on equity shareholders' funds		(447,517)	(447,517)

The company was dormant throughout the financial year.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved and authorised for issue by the board of directors on 27/8/2020 and were signed on its behalf by:



C A Parker
Director
Registered number 03170346

The notes on pages 6 and 7 form part of these financial statements.

Statement of Changes in Equity

for the year ended 31 December 2019

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2018	2	(447,519)	(447,517)
Profit for the year	-	-	-
Dividends paid	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2018	2	(447,519)	(447,517)
Profit for the year	-	-	-
Dividends paid	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2019	2	(447,519)	(447,517)
	<hr/>	<hr/>	<hr/>

The notes on pages 6 and 7 form part of these financial statements.

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – "The Financial Reporting Standard applicable in the United Kingdom and republic of Ireland" ("FRS 102"), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Tex Holdings Plc as at 31 December 2019 and these financial statements may be obtained from Companies House.

Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2 Remuneration of the director

No directors' emoluments were incurred by the company in the year (2018: £ Nil).

There were no retirement benefits accruing to the director (2018: Nil).

3 Staff numbers and costs

The average number of persons employed by the company (including directors) during the year, analysed by category, was as follows:

	Number of employees	
	Year ended	Year ended
	31 December 2019	31 December 2018
Administration	1	1
	=====	=====

During the year the company incurred no payroll cost for these employees (2018: £Nil).

Notes to the financial statements *(continued)*

4 Taxation

No corporation tax liability has been reserved for the year (2018: £Nil).

5 Debtors

	31 December 2019	31 December 2018
	£	£
Amounts owed by group undertakings	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

6 Creditors: amounts falling due after more than one year

	31 December 2019	31 December 2018
	£	£
Amounts owed to group undertakings	447,519	447,519
	<hr/>	<hr/>

7 Called up share capital

	31 December 2019	31 December 2018
	£	£
<i>Allotted, called up and fully paid</i>		
Equity: 2 Ordinary shares of £1 each (31 December 2018: 2)	2	2
	<hr/>	<hr/>

8 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Tex Holdings Plc incorporated in England and Wales. Tex Holdings Plc is also the controlling party.

The largest and smallest group in which the results of the company are consolidated is that headed by Tex Holdings plc. No other group financial statements include the results of the company. The consolidated financial statements of these groups are available to the public and may be obtained from Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, IP6 0NL.