

Company Registration No: 03169742

REGISTRAR OF
COMPANIES

FARMLANDS COURT RESIDENTS LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 25 DECEMBER 2013



FARMLANDS COURT RESIDENTS LIMITED
FARMLANDS CLOSE, POLEGATE, EAST SUSSEX

REPORT OF THE DIRECTORS

FOR THE YEAR TO 25 DECEMBER 2013

The Directors present their Report and the unaudited Financial Statements for the year to 25 December 2013.

1. PRINCIPAL ACTIVITY:

The Company was incorporated to hold the Freehold Interest of Farmlands Court, Farmlands Close, Polegate, East Sussex. Ground Rent is due on one flat.

The day to day management of the common areas of the property has been delegated to Managing Agents and for which separate Service Charge Accounts are required.

2. DIRECTORS:

The Directors in office during the year and their shareholdings were:-

	25 December 2013	25 December 2012
Ms B D Ames	1	1
Mrs R W M Dyson-Rooke	1	1
Miss L E Coley	1	1
Mr P S Baker	1	-
(Appointed 22.03.13)		

3. DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

FARMLANDS COURT RESIDENTS LIMITED
FARMLANDS CLOSE, POLEGATE, EAST SUSSEX

REPORT OF THE DIRECTORS
FOR THE YEAR TO 25 DECEMBER 2013

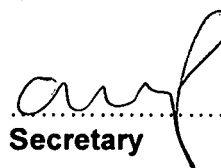
(CONTINUED)

3. DIRECTORS' RESPONSIBILITIES (CONTINUED)

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board

 AMP MGMT LTD
Secretary

Dated: 4th JUNE 2014

FARMLANDS COURT RESIDENTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FARMLANDS COURT RESIDENTS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Financial Statements of Farmlands Court Residents Limited for the year ended 25 December 2013 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Farmlands Court Residents Limited, as a body, in accordance with the terms of our engagement letter.

Our work has been undertaken solely to prepare for your approval the Financial Statements of Farmland Court Residents Limited and state those matters that we have agreed to state to the Board of Directors of Farmlands Court Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmlands Court Residents Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Farmlands Court Residents Limited has kept adequate accounting records and to prepare statutory Financial Statements that give a true and fair view of the assets, liabilities, financial position and profit of Farmlands Court Residents Limited. You consider that Farmlands Court Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the Financial Statements of Farmlands Court Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory Financial Statements.

Humphrey & Co

Chartered Accountants

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7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

FARMLANDS COURT RESIDENTS LIMITED
FARMLANDS CLOSE, POLEGATE, EAST SUSSEX
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 25 DECEMBER 2013

2012		2013
10	Ground Rent Due	10
	LESS: EXPENDITURE	
(10)	Filing Fee	(10)
-	DEFICIT FOR THE YEAR	-
(200)	Deficit brought forward	(200)
<u>£(200)</u>	DEFICIT CARRIED FORWARD	<u>£(200)</u>
Reconciliation of Movements in Shareholders Funds		
2,550	Opening Shareholders' Fund	2,550
-	Results sustained for the Year	-
<u>£2,550</u>	Closing Shareholders' Funds	<u>£2,550</u>

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Income and Expenditure Account.

FARMLANDS COURT RESIDENTS LIMITED
FARMLANDS CLOSE, POLEGATE, EAST SUSSEX
BALANCE SHEET AS AT 25 DECEMBER 2013

2012		Notes	2013
	FIXED ASSETS		
2,895	Freehold Property	5	2,895
<u>2,895</u>	ASSETS LESS CURRENT LIABILITIES		<u>2,895</u>
	CREDITORS: Amounts falling due after		
(345)	more than five years	6	(345)
<u>£2,550</u>			<u>£2,550</u>
	CAPITAL AND RESERVES		
	Authorised Share Capital		
£3,000	12 Ordinary Shares of £250 each		£3,000
	Called up Share Capital		
2,750	11 Ordinary Shares, Allotted, Called Up and		2,750
(200)	Fully Paid at £250		(200)
<u>£2,550</u>	Deficit		<u>£2,550</u>

For the financial year ended 25 December 2013 the Company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these Financial Statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on  PAUL BAUER 7/6/14

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Director

Company Registration Number: 03169742

FARMLANDS COURT RESIDENTS LIMITED
FARMLANDS CLOSE, POLEGATE, EAST SUSSEX
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 25 DECEMBER 2013

1. Accounting Policies

These Financial Statements have been prepared under the historical cost convention.

The principal accounting policies of the Company are as follows:-

1. Ground Rent

There is one flat only due to pay £10 per year ground rent.

2. Other Items

All Company expenses are met by the shareholders personally. They do not require reimbursement.

2. Status of Company

The Company is a limited liability Company, limited by Share Capital. Shares other than subscriber shares may only be issued to persons who are flatholders under the terms of the Articles of Association.

3. Directors' Remuneration

No Directors received any remuneration from the Company.

4. Taxation

There is no liability for Corporation Tax for the year.

5. Fixed Assets

This is the Freehold Interest of Farmlands Court, Farmlands Close, Polegate, East Sussex at a cost of £2,895 (including expenses).

6. Creditors: Amounts Falling Due After More than Five Years

Loans by Participators	£345
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The loans were provided by the participators to finance the purchase of Farmlands Court and related legal costs.

The loans are unsecured.

There are no fixed repayment terms for the loans.