

WU07

Notice of progress report in a winding-up
by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		 *A94CMDVX* A17 04/05/2020 #90 COMPANIES HOUSE
Company number	03169687		
Company name in full	BLENHEIM TV FILMS LIMITED		
2	Liquidator's name		
Full forename(s)	JAMES RICHARD		
Surname	DUCKWORTH		
3	Liquidator's address		
Building name/number	284		
Street	CLIFTON DRIVE SOUTH		
Post town	LYTHAM ST. ANNES		
County/Region	LANCASHIRE		
Postcode	FY8 1LH		
Country			
4	Liquidator's name *		
Full forename(s)		1 Other Liquidator. Use this section to tell us about another liquidator.	
Surname			
5	Liquidator's address *		
Building name/number		2 Other Liquidator. Use this section to tell us about another liquidator.	
Street			
Post town			
County/Region			
Postcode			
Country			

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6

Period of progress report

From date

05/04/2019

To date

04/04/2020

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

x








x

Signature date

30/04/2020

WU07

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	Presenter information		Important information
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>		<p>All information on this form will appear on the public record</p>	
Contact name JAMES RICHARD DUCKWORTH			Where to send
Company name FREEMAN RICH		<p>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.</p>	
Address			
284 CLIFTON DRIVE SOUTH			
Post town LYTHAM ST. ANNES			
County/Region LANCASHIRE			
Postcode FY8 1LH			
Country UK			
DX			
Telephone 01253 712231			
	Checklist		
<p>We may return forms completed incorrectly or with information missing.</p>			Further information
<p>Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have provided the new registered office address in section 2.</p> <p><input type="checkbox"/> You have signed the form.</p>		<p>For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>	

BLLENHEIM TV FILMS LIMITED – IN COMPULSORY LIQUIDATION

Liquidator's Annual Progress Report to Creditors and Members for the period 5th April 2019 to 4th April 2020

STATUTORY INFORMATION

Name of Company:	BLLENHEIM TV FILMS LIMITED
Registered Office:	284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Former Registered Office:	4A Gildredge Road EASTBOURNE East Sussex BN21 4RL
Registered Number:	03169687
Court Name and Number:	HIGH COURT OF JUSTICE NO 9696 OF 2015
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich 284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Contact Telephone Number:	01253 712231
Date of Winding-up Order:	7th March 2016
Liquidator's Date of Appointment:	5th April 2017

SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Creditors will be aware from my previous Reports that following my enquiries and investigations I had identified potential claims to be made in this matter. Detailed Notes to Assist were prepared and Solicitors instructed. Claims had been asserted to the Director and the Director subsequently responded to dispute those claims. Solicitors were in the process of writing to the Director and I was awaiting their further advice.

Solicitors are also instructed in connection with the recovery of debts due to the Company as shown in the Official Receiver's Report to Creditors.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

This is my third Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

Preparing and issuing the last Annual Progress Report.
Carrying out periodic reviews of the case.
Completing statutory matters.
Carrying out ongoing cashing work.
Quarterly Bond reviews.
Due Diligence requirements.
Data Protection Notices.

During this period I have continued correspondence with Solicitors regarding the book debt and claims asserted to the Director. Enquiries and investigations regarding the book debt are ongoing and Solicitors are aware that the Director is involved in proceedings relating to that. Solicitors have so far advised against any involvement in those proceedings. Solicitors advised that the Director put forward an offer to settle but following Solicitors advice it was rejected. Solicitors are continuing correspondence with the Director and it is hopeful that a revised offer may be agreed. If no settlement offer is agreed then Solicitors will advise what if any further action to take.

I shall notify Creditors of any developments at the time of my next Report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 5th April 2019 to 4th April 2020 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

The account attached to this Report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

The Official Receiver's Report to Creditors identified the following assets:-

Details	Amount
Book debts	£167,379.00
Intellectual Property	£1.00

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

As there are no Charges registered over the assets of the Company, the prescribed part provisions will not apply.

Unsecured Creditors

The Official Receiver's Report to Creditors included Unsecured Creditors with an estimated total liability of £111,903.77. To date I have received claims from four Creditors in the total sum of £267,421.62. This includes two further claims received in this period for a total of £129,301, which were not included in the Official Receiver's Report to Creditors. I have not received claims from one creditor in the total sum of £2,246.00.

The claim submitted by H M Revenue & Customs was significantly greater than the original estimated amount.

DIVIDEND PROSPECTS

The payment of a dividend in this matter will be largely dependent upon the extent of realisations and the costs of realisation. I am unable at this stage to comment any further on the prospects of a dividend.

LIQUIDATOR'S REMUNERATION

My remuneration was approved following a virtual meeting on 30th July 2018 on a time costs basis based on a fees estimate of £30,914.54. The fee estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 4th April 2020 amount to £19,782.03 representing 117.22 of hours work at a blended charge out rate of £169 per hour, of which £3,524.58 representing 23.02 of hours work, was charged in the period since 5th April 2019 at a blended charge out rate of £153 per hour. The actual blended charge out rate incurred compares with the estimated charge out rate of £171 in my fees estimate.

I have not been able to draw any remuneration in this matter.

Further work remains to be done and I do not anticipate at the present time that my time costs will exceed the original estimate.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes and in this case please refer to the April 2017 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
	A	B
See note below		
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Insolvency Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrators	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A schedule of the time costs incurred in this period is shown in the analysis below:-

	Insolvency Practitioner	Associate	Other Snr Prof.	Cashier	Assistants	Support Staff	Total	Total Costs	Avg. Hrly. Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and planning - See Note A above									
Statutory	0.25	2.17	0.00	0.00	2.58	0.00	5.00	772.92	
Maintenance of Records	0.17	0.00	0.00	0.00	1.08	0.00	1.25	140.00	
General Admin	0.00	0.17	0.00	0.00	1.42	4.50	6.09	546.68	
VAT & TAX	0.08	0.00	0.59	0.00	0.00	0.00	0.67	108.75	
Review	0.42	1.00	0.00	0.00	1.83	0.00	3.25	491.26	
Cashiering	0.00	0.00	0.00	0.17	0.00	0.00	0.17	16.66	
	0.92	3.34	0.59	0.17	6.91	4.50	16.43	2076.27	126
Realisation of Assets - See Note A above									
Directors Loan Accounts	0.00	5.34	0.00	0.00	0.00	0.00	5.34	1173.31	
	0.00	5.34	0.00	0.00	0.00	0.00	5.34	1173.31	220
Creditors - See Note A above									
General Correspondence	0.00	1.25	0.00	0.00	0.00	0.00	1.25	275.00	
	0.00	1.25	0.00	0.00	0.00	0.00	1.25	275.00	220
Total hours	0.92	9.93	0.59	0.17	6.91	4.50	23.02	3524.58	
Total Costs (£)	233.75	2181.66	87.50	16.66	622.50	382.51		3524.58	153

A schedule of the time costs incurred since my appointment is shown in the analysis below:-

	Insolvency Practitioner	Associate	Other Snr Prof.	Cashier	Assistants	Support Staff	Total	Total Costs	Avg. Hrly. Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and planning - See Note A above									
Open	0.00	2.00	0.00	0.00	2.42	0.00	4.42	657.50	
Planning	0.00	1.25	0.00	0.00	0.00	0.00	1.25	275.00	
Statutory	0.25	5.25	0.17	0.00	5.99	0.00	11.66	1787.92	
Maintenance of Records	0.51	0.00	0.00	0.00	2.83	0.00	3.34	382.50	
General Admin	0.25	3.92	0.00	0.00	14.35	18.00	36.52	3745.43	
VAT & TAX	0.16	0.00	2.17	0.00	0.00	0.00	2.33	367.50	
Review	0.92	3.00	0.00	0.00	3.33	0.00	7.25	1193.77	
Cashiering	0.00	0.00	0.00	1.42	0.00	0.00	1.42	141.62	
	2.09	15.42	2.34	1.42	28.92	18.00	68.19	8551.24	125
Investigations - See Note B above									
Initial Investigation	2.17	3.08	0.00	0.00	0.00	0.00	5.25	1938.33	
Enquiries & Searches	0.00	0.75	0.00	0.00	3.17	0.00	3.92	532.50	
Bank Enquiries	0.00	4.08	0.00	0.00	2.67	0.00	6.75	1587.50	
Enquiry Financial Advisors	0.00	1.25	0.00	0.00	0.00	0.00	1.25	412.50	
Instructing Solicitors/Notes to assist	5.50	1.67	0.00	0.00	2.50	0.00	9.67	3112.50	
	7.67	10.83	0.00	0.00	8.34	0.00	26.84	7583.33	283
Realisation of Assets - See Note A above									
Directors Loan Accounts	0.17	8.76	0.00	0.00	0.00	0.00	8.93	1967.46	
Property	0.00	0.67	0.00	0.00	0.00	0.00	0.67	146.67	
PPI	0.00	0.00	0.00	0.00	6.84	0.00	6.84	615.00	
	0.17	9.43	0.00	0.00	6.84	0.00	16.44	2729.13	166
Creditors - See Note A above									
Agreeing Creditors Claims	0.00	0.00	0.00	0.00	0.34	0.00	0.34	30.00	
General Correspondence	0.00	3.08	0.00	0.00	2.33	0.00	5.41	888.33	
	0.00	3.08	0.00	0.00	2.67	0.00	5.75	918.33	160
Total hours	9.93	38.76	2.34	1.42	46.77	18.00	117.22	19782.03	
Total Costs (£)	3832.08	9716.65	354.17	141.62	4207.50	1530.01		19782.03	169

A description of the routine work undertaken is as follows:-

Administration:

This represents the work involved in the routine administrative functions of the case by me and my staff, together with the control and supervision of the work done on the case by me and my managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to *meet their requirements under the insolvency legislation and the Statements of Insolvency Practice*, which set out required practice that office holders must follow.

- Maintaining the physical case files.
- Maintaining the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and e-mails relating to the case.
- Cashiering – maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts and payments.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Preparing and filing VAT Returns.
- Preparing and filing Corporation Tax Returns.
- Filing Reports at Companies House.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Data Protection Notices.

Realisation of Assets:

- Corresponding with Directors, Accountants and Solicitors regarding the recovery of potential claims.

Creditors:

Claims of creditors - I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and Reports can be issued to the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

LIQUIDATOR'S DISBURSEMENTS

Category 1 Disbursements

My expenses to date amount to £746 none of which were incurred during this period.

I have not been able to draw any expenses in this matter.

The following expenses have been incurred, and paid by me. Any which are outstanding will be reimbursed when sufficient funds are available, subject to any priority payments. These are shown on the attached Receipts and Payments account as Outstanding Category 1 Disbs. This figure includes unrecovered VAT.

Type of expense	Amount incurred in this period	Amount incurred to date	Amount outstanding
	£	£	£
H M Land Registry charges	-	31.00	31.00
Bordereau	-	510.00	510.00
Advertising	-	155.00	155.00
Enquiry Agent	-	50.00	50.00

The following agents or professional advisors have been utilised in this matter:-

Professional Advisor	Nature of work	Fee Arrangement
Credit Monsters	Enquiry Agent	Fixed Fee
Clarke Mairs LLP	Solicitors	Time Costs on an informal Conditional Fee Arrangement

Credit Monsters are Enquiry Agents and they are experienced in providing the type of information that is required by me in dealing with various Liquidations.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my Fee Arrangement with them. Clarke Mairs LLP were initially instructed on an informal basis to advise on and assist in recovery of potential claims. They have now been instructed on a formal basis and subject to a Conditional Fee Arrangement and their fees will be subject to a 50% uplift. They have estimated their time costs up to issuing proceedings would be in the region of £5,000 to £10,000 plus VAT and disbursements. If proceedings are required, their fees will increase to in the region of £25,000 to £30,000 plus VAT and disbursements. The fees incurred to date amount to £5675.10 plus VAT and disbursements. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Category 2 Disbursements

My expenses were approved by creditors at a Virtual Meeting held on 30th July 2018.

There are no Category 2 disbursements to date.

A policy decision has been made not to charge postage.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this Report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this Report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, general information about this firm can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until the actions being taken against the Director have been concluded and it may be necessary to issue legal proceedings if the claim is not satisfactorily settled.

Should you have any queries regarding this Report or the liquidation in general, please contact either myself or Mrs Morris at this office.

Dated this 30th April day of 2020

A handwritten signature in black ink, appearing to be 'J.R. Duckworth', written over a horizontal line.

J.R. DUCKWORTH
Liquidator

Statement of Affairs £	From 05/04/2019 To 04/04/2020 £	From 05/04/2017 To 04/04/2020 £
COST OF REALISATIONS		
Advertising	NIL	155.00
Agents/Valuers Fees	NIL	50.00
Bordereau	NIL	510.00
HM Land Registry charges	NIL	31.00
ISA Banking Fees	88.00	264.00
Petitioners Costs	NIL	2,270.00
	(88.00)	(3,280.00)
ASSET REALISATIONS		
167,379.00 Book Debts	NIL	NIL
	NIL	NIL
167,379.00	(88.00)	(3,280.00)
REPRESENTED BY		
Insolvency Services Account		(264.00)
Outstanding Category 1 Disbs.		(777.00)
Petitioning Creditor's Costs		(2,270.00)
Vat Receivable		31.00
		(3,280.00)

Note:

All amounts in this Receipts and Payments Account are exclusive of VAT.

The Liquidator's Receipts and Payments Account has been reconciled with that held by the Secretary of State at the Insolvency Service.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR FREEMAN RICH LIMITED

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

James Richard Duckworth, FCA, is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the ICAEW.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences James Richard Duckworth FCA can be found at <https://www.icaew.com/-/media/corporate/files/members/regulations-standards-and-guidance/master--insolvency-regulations-and-guidance-notes-010518.ashx?la=en>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/technical-library/england-wales/sips/>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <https://www.icaew.com/-/media/corporate/files/members/regulations-standards-and-guidance/ethics/code-of-ethics-part-d-insolvency-practitioners-1-jan-2011.ashx>.

Complaints

At Freeman Rich Limited we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Jonathan Turley. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of another IP unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are *not satisfied that your complaint has been resolved or dealt with appropriately*, you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gov.uk; or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Freeman Rich Limited's Professional Indemnity Insurance is provided by 100% Lloyds of London Syndicates, via Omnyy Underwriting, 9th Floor, John Stow House, 18 Bevis Marks, London, EC3A 7JB. The territorial coverage is worldwide, excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

VAT

Freeman Rich Limited is registered for VAT under registration no. 153 6166 69.

Bribery Act 2010

Freeman Rich Limited is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Freeman Rich Limited's behalf is responsible for maintaining our reputation and for conducting company business honestly and professionally.

Freeman Rich Limited take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Freeman Rich Limited requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Freeman Rich Limited prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Freeman Rich Limited will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.