

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Origin 8 Limited

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for the Year Ended 31 August 2021**

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**Company Information
for the Year Ended 31 August 2021**

DIRECTOR: D J Chamberlain

SECRETARY: A S Mitchell

REGISTERED OFFICE: The Granary
Crowhill Farm
Ravensden Road, Wilden
Bedford
Bedfordshire
MK44 2QS

REGISTERED NUMBER: 03169492 (England and Wales)

ACCOUNTANTS: GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

**Statement of Financial Position
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		82,683		99,725
CURRENT ASSETS					
Debtors	5	9,391		26,294	
Cash at bank		<u>65,452</u>		<u>77,706</u>	
		74,843		104,000	
CREDITORS					
Amounts falling due within one year	6	<u>36,524</u>		<u>30,412</u>	
NET CURRENT ASSETS			<u>38,319</u>		<u>73,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,002</u>		<u>173,313</u>
CREDITORS					
Amounts falling due after more than one year	7		(89,953)		(117,905)
PROVISIONS FOR LIABILITIES			<u>(12,878)</u>		<u>(15,541)</u>
NET ASSETS			<u>18,171</u>		<u>39,867</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>17,871</u>		<u>39,567</u>
SHAREHOLDERS' FUNDS			<u>18,171</u>		<u>39,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2022 and were signed by:

D J Chamberlain - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Origin 8 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from the provision of graphic design services is recognised when the service is provided.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant and machinery - 33% on cost
Fixtures and fittings - 25% on cost
Motor Vehicles - 25% reducing balance
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to profit and loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 3).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2020	18,846	14,237	20,310
Additions	6,194	-	358
At 31 August 2021	<u>25,040</u>	<u>14,237</u>	<u>20,668</u>
DEPRECIATION			
At 1 September 2020	1,885	14,237	16,100
Charge for year	2,329	-	1,191
At 31 August 2021	<u>4,214</u>	<u>14,237</u>	<u>17,291</u>
NET BOOK VALUE			
At 31 August 2021	<u>20,826</u>	<u>-</u>	<u>3,377</u>
At 31 August 2020	<u>16,961</u>	<u>-</u>	<u>4,210</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	80,093	20,749	154,235
Additions	-	1,446	7,998
At 31 August 2021	<u>80,093</u>	<u>22,195</u>	<u>162,233</u>
DEPRECIATION			
At 1 September 2020	11,653	10,635	54,510
Charge for year	17,110	4,410	25,040
At 31 August 2021	<u>28,763</u>	<u>15,045</u>	<u>79,550</u>
NET BOOK VALUE			
At 31 August 2021	<u>51,330</u>	<u>7,150</u>	<u>82,683</u>
At 31 August 2020	<u>68,440</u>	<u>10,114</u>	<u>99,725</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2020 and 31 August 2021	<u>80,093</u>
DEPRECIATION	
At 1 September 2020	11,653
Charge for year	<u>17,110</u>
At 31 August 2021	<u>28,763</u>
NET BOOK VALUE	
At 31 August 2021	<u>51,330</u>
At 31 August 2020	<u>68,440</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	5,779	8,923
Other debtors	2,420	3,193
Tax	434	13,647
Prepayments	758	531
	<u>9,391</u>	<u>26,294</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans and overdrafts	5,219	4,843
Other loans	10,000	2,500
Hire purchase contracts (see note 8)	12,734	10,558
Trade creditors	3,342	6,006
Social security and other taxes	583	485
VAT	2,493	1,020
Other creditors	370	3,015
Accrued expenses	1,783	1,985
	<u>36,524</u>	<u>30,412</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans - 1-2 years	5,114	5,219
Bank loans - 2-5 years	-	5,114
Other loans - 1-2 years	10,000	10,000
Other loans - 2-5 years	27,500	37,500
Hire purchase contracts (see note 8)	47,339	60,072
	<u>89,953</u>	<u>117,905</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	31.8.21	31.8.20
	£	£
Gross obligations repayable:		
Within one year	15,000	15,000
Between one and five years	<u>47,656</u>	<u>62,656</u>
	<u>62,656</u>	<u>77,656</u>
Finance charges repayable:		
Within one year	2,266	4,442
Between one and five years	<u>317</u>	<u>2,584</u>
	<u>2,583</u>	<u>7,026</u>
Net obligations repayable:		
Within one year	12,734	10,558
Between one and five years	<u>47,339</u>	<u>60,072</u>
	<u>60,073</u>	<u>70,630</u>

9. GOING CONCERN

The directors have considered the consequences of Covid-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Origin 8 Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Origin 8 Limited for the year ended 31 August 2021 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Origin 8 Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Origin 8 Limited and state those matters that we have agreed to state to the director of Origin 8 Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Origin 8 Limited and its director for our work or for this report.

It is your duty to ensure that Origin 8 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Origin 8 Limited. You consider that Origin 8 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Origin 8 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

27 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.