

**Registered Number 03169185**

**SKC Group Limited**

**Abbreviated Accounts**

**31 August 2014**

## Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Intangible		104,959	107,519
Tangible		2,768,108	2,804,586
		<u>2,873,067</u>	<u>2,912,105</u>
<b>Current assets</b>			
Stocks		4,500	4,500
Debtors		1,809,224	1,846,256
Cash at bank and in hand		8,872	4,381
Total current assets		<u>1,822,596</u>	<u>1,855,137</u>
<b>Creditors: amounts falling due within one year</b>		(1,194,325)	(1,236,567)
<b>Net current assets (liabilities)</b>		628,271	618,570
<b>Total assets less current liabilities</b>		<u>3,501,338</u>	<u>3,530,675</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,377,238)	(1,388,742)
<b>Total net assets (liabilities)</b>		<u>2,124,100</u>	<u>2,141,933</u>

**Capital and reserves**

Called up share capital	4	10,000	10,000
Revaluation reserve		1,353,397	1,353,397
Profit and loss account		760,703	778,536

**Shareholders funds**

<u>2,124,100</u>	<u>2,141,933</u>
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- a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2015

And signed on their behalf by:

**Mr. S. Choraria, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2014

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% 2% on cost
Fixtures & Fittings	0% 20% on written down value
Motor Vehicles	0% 25% on written down value
Equipment	0% 20% on written down value

**2 Fixed Assets**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2013	127,999	3,382,992	3,510,991
At 31 August 2014	127,999	3,382,992	3,510,991
<b>Depreciation</b>			
At 01 September 2013	20,480	578,406	598,886
Charge for year	2,560	36,478	39,038

At 31 August 2014	<u>23,040</u>	<u>614,884</u>	<u>637,924</u>
<b>Net Book Value</b>			
At 31 August 2014	104,959	2,768,108	2,873,067
At 31 August 2013	<u>107,519</u>	<u>2,804,586</u>	<u>2,912,105</u>

### 3 Creditors: amounts falling due after more than one year

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	1,058,120	1,190,147
Secured Debts	1,353,636	1,417,908

There is a first legal charge over the freehold property and a first, fixed and floating charge on the assets of the company, both present and future, together with any uncalled capital.

### 4 Share capital

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
10000 Ordinary of £1 each	10,000	10,000