Registered Number 03169067

INDEPENDENT PORTFOLIO MANAGERS LIMITED

Abbreviated Accounts

31 March 2014

INDEPENDENT PORTFOLIO MANAGERS LIMITED **Registered Number 03169067**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	-	416
		-	416
Current assets			
Debtors		270,176	232,801
Cash at bank and in hand		12,662	4,771
		282,838	237,572
Creditors: amounts falling due within one year		(133,406)	(85,219)
Net current assets (liabilities)		149,432	152,353
Total assets less current liabilities		149,432	152,769
Creditors: amounts falling due after more than one year		(20,000)	(20,000)
Total net assets (liabilities)		129,432	132,769
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		29,432	32,769
Shareholders' funds		129,432	132,769

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2015

And signed on their behalf by:
A P CURTIS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents invoiced fees net of VAT.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Straight Line

Other accounting policies
Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	1,664
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	1,664
Depreciation	
At 1 April 2013	1,248
Charge for the year	416
On disposals	-

At 31 March 2014	1,664
Net book values	
At 31 March 2014	0
At 31 March 2013	416

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
100,000 Ordinary shares of £1 each	100,000	100,000

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