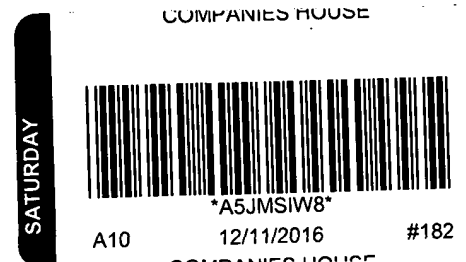


Company Registration No. 03168991 (England and Wales)

Thermwood (Europe) Limited
Abbreviated Accounts
For The Year Ended 31 July 2016



THERMWOOD (EUROPE) LIMITED

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THERMWOOD (EUROPE) LIMITED

INDEPENDENT AUDITORS' REPORT TO THERMWOOD (EUROPE) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Thermwood (Europe) Limited for the year ended 31 July 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Alan Sidebottom (Senior Statutory Auditor)
for and on behalf of Garbutt & Elliott Audit Limited

20 October 2016

Chartered Accountants
Statutory Auditor

Arabesque House
Monks Cross Drive
Huntington
York
YO32 9GW

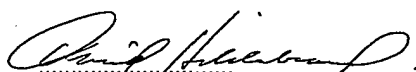
THERMWOOD (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,446		1,113
Current assets					
Stocks		128,812		123,271	
Debtors		34,229		34,152	
Cash at bank and in hand		45,710		138,602	
		208,751		296,025	
Creditors: amounts falling due within one year		(239,094)		(256,862)	
Net current (liabilities)/assets			(30,343)		39,163
Total assets less current liabilities			(22,897)		40,276
Capital and reserves					
Called up share capital	3		62,290		62,290
Profit and loss account			(85,187)		(22,014)
Shareholders' funds			(22,897)		40,276

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 03/10/2016



Mr D Hildenbrand
Director

Company Registration No. 03168991

THERMWOOD (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis as the parent company has agreed and is able to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over the period of the lease
Plant and machinery	3 - 6 years straight line
Motor vehicles	3 years straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

THERMWOOD (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	39,392
Additions	9,573
Disposals	(18,621)
	<hr/>
At 31 July 2016	30,344
	<hr/>
Depreciation	
At 1 August 2015	38,279
On disposals	(18,621)
Charge for the year	3,240
	<hr/>
At 31 July 2016	22,898
	<hr/>
Net book value	
At 31 July 2016	7,446
	<hr/>
At 31 July 2015	1,113
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
62,290 Ordinary shares of £1 each	62,290	62,290
	<hr/>	<hr/>

4 Ultimate parent company

The company is controlled by Thermwood Corporation, a company incorporated in the United States of America.