

READING MORTGAGES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2006

	<u>2006</u> £	<u>2005</u> £
<u>ASSETS</u>		
Amount due from Holding Company	<u>1</u>	<u>1</u>
<u>REPRESENTED BY</u>		
Share Capital (Note 4)	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

NOTES ON THE ACCOUNTS

- The Company has not traded since its incorporation on 6 March 1996.
- The Company changed its name from Hackremco (No. 1114) Limited to Bristol & West Limited on 12 April 1996. On 25 July 1997 it changed its name to Reading Mortgages Limited. On 29 July 1997 it was acquired by Bank of Ireland Home Mortgages Limited.
- The Directors who held office during the year were:
 Mr M A Davies (Resigned 24/06/2005)
 Mr J Aske (Resigned 27/04/2005)
 Mr A Hughes
 Mr P Morris

None of the Directors had any interest in the shares of the Company. The Company has taken advantage of Statutory Instrument 1985/802 and has not disclosed details of directors' interests in shares and share options in the ultimate holding company.

- The Share Capital - Ordinary Shares of £1 each

	<u>Nominal</u>	<u>2006</u> Value	<u>2005</u> Value
Authorised	<u>100</u>	<u>£100</u>	<u>£100</u>
Issued and fully paid	<u>1</u>	<u>£1</u>	<u>£1</u>

- The Company is a wholly owned subsidiary of Bank of Ireland Home Mortgages Limited. Its parent company is Bristol & West plc. Both companies are incorporated in England and Wales. The ultimate parent company of Bristol & West plc, and hence of the Company, is the Governor and Company of Bank of Ireland, a charter company incorporated in Ireland.
- For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

A. Hughes
 Director



April 2006