

## **Casterbridge Real Estate Limited**

Report and Financial Statements

Year Ended

31 December 2017

Company Number 03167993



# **Casterbridge Real Estate Limited**

## **Report and financial statements for the year ended 31 December 2017**

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### **Directors**

E Boland  
D Lissy  
S Dreier  
J Tugendhat

### **Secretary and registered office**

S Kramer  
2 Crown Court  
Rushden  
Northamptonshire  
NN10 6BS

### **Company number**

03167993

### **Independent auditor**

BDO LLP  
Arcadia House  
Maritime Walk  
Ocean Village  
Southampton  
SO14 3TL

# **Casterbridge Real Estate Limited**

## **Report of the directors for the year ended 31 December 2017**

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The directors present their report together with the audited financial statements for the year ended 31 December 2017

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activity**

The company was dormant during the year.

### **Results and dividends**

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

### **Directors**

The directors who served during the year were:

E Boland  
D Lissy  
S Dreier  
J Tugendhat

# Casterbridge Real Estate Limited

## Report of the directors for the year ended 31 December 2017 (*continued*)

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### Disclosure of information to auditor


Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 13/09/ 2018 and signed on its behalf.



J Tugendhat  
Director

# **Casterbridge Real Estate Limited**

## **Independent auditor's report to the member of Casterbridge Real Estate Limited**

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We have audited the financial statements of Casterbridge Real Estate Limited (the 'company') for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Casterbridge Real Estate Limited**

## **Independent auditor's report to the member of Casterbridge Real Estate Limited (*continued*)**

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### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, including the Directors' Report, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

# Casterbridge Real Estate Limited

## Independent auditor's report to the member of Casterbridge Real Estate Limited (*continued*)

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### Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

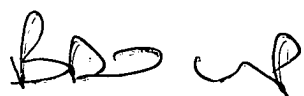
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.



**Malcolm Thixton** (senior statutory auditor)  
for and on behalf of BDO LLP, statutory auditor  
Southampton  
United Kingdom



BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

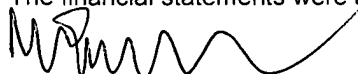
# Casterbridge Real Estate Limited

## Statement of financial position at 31 December 2017

<b>Company number 03167993</b>	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Debtors	3	-	100
<b>Net current assets</b>		-	100
<b>Total assets less current liabilities</b>		-	100
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(100)	-
<b>Shareholder's funds</b>		-	100

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

The financial statements were approved by the board and authorised for issue on 13/09/ 2018.



**J Tugendhat**  
Director

The notes on pages 8 and 9 form part of these financial statements



# Casterbridge Real Estate Limited

## Statement of changes in equity for the year ended 31 December 2017.

	Called-up share capital £000	Profit and loss account £000	Total equity £000
<b>At 1 January 2017</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>Comprehensive income for the year:</b>			
Capital distribution on waiver of inter-company debt	-	(100)	(100)
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(100)</b>	<b>(100)</b>
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2017</b>	<b>100</b>	<b>(100)</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>1 March 2016</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>Comprehensive income for the period:</b>			
Profit for the period	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>31 December 2016</b>	<b>100</b>	<b>-</b>	<b>100</b>
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The notes on pages 8 and 9 form part of these financial statements

# Casterbridge Real Estate Limited

## Notes forming part of the financial statements for the year ended 31 December 2017

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### 1 General Information

Casterbridge Real Estate Limited is a company incorporated in England and Wales under the Companies Act 2006. The address of the registered office can be found on the Company information page. The nature of the company's operations and its principal activities can be found in the Directors' Report.

### 2 Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following accounting policies have been applied:

#### 2.2 Financial reporting standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of BHFS One Limited as at 31 December 2017 and these financial statements may be obtained from 2 Crown Court, Rushden, Northamptonshire NN10 6BS

#### 2.3 Consolidated financial statements

The financial statements contain information about Teddies Nurseries Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by the Companies Act 2006 not to produce consolidated financial statements as it is included in EEA group accounts of a larger group.

#### 2.4 Financial liabilities and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

# Casterbridge Real Estate Limited

## Notes forming part of the financial statements for the year ended 31 December 2017 (*continued*)

### 3 Debtors

	2017 £	2016 £
<b>Amounts receivable within one year</b>		
Amounts owed by group undertakings	-	100

Amounts due by group undertakings are unsecured and not subject to any fixed repayment date. The debt is repayable on demand and therefore classified as due within one year.

### 4 Share capital

	2017 £	2016 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

### 5 Related party disclosures

The company has taken advantage of the exemption available in Section 33.1A of FRS 102 whereby it has not disclosed transactions with the ultimate parent company or any wholly-owned subsidiary undertaking of the group.

### 6 Ultimate parent company and parent undertaking of larger group

The company's immediate parent undertaking is Bright Horizons Family Solutions Limited, a company incorporated in England and Wales. The company's ultimate controlling party is Bright Horizons Family Solutions Inc., which is the ultimate parent company incorporated in the United States of America.

The largest group in which the results of the company are consolidated is that headed by Bright Horizons Family Solutions Inc., incorporated in the United States of America. The smallest group in which they are consolidated is that headed by BHFS One Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from The Secretary, BHFS One Limited, Crown Court, Rushden, Northamptonshire NN10 6BS.