

INTERNETWORKS LIMITED

Abbreviated accounts

for the year ended 3rd September 2012

Registered N° - 3167415

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INTERNETWORKS LIMITED

Abbreviated accounts for the year ended 3rd September 2012

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Company information

Director	P Nicholson
Secretary	G W M Nicholson
Registered office	9 Lynwood Avenue Epsom Surrey KT17 4LQ
Bankers	Barclays Bank PLC 82-84 High Street Epsom Surrey KT19 8BH
Accountants	Siba and Company Chartered Accountants 308 High Street Croydon Surrey CR0 1NG

INTERNETWORKS LIMITED

Abbreviated balance sheet as at 3rd September 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		499		1,053
CURRENT ASSETS					
Debtors		-		432	
Cash at bank		<u>2,170</u>		<u>1,501</u>	
		2,170		1,933	
CREDITORS					
Amounts falling due within one year		(14,875)		(14,130)	
NET CURRENT LIABILITIES			(12,705)		(12,197)
NET LIABILITIES			(£12,206)		(£11,144)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(13,206)		(12,144)
Shareholders' funds			(£12,206)		(£11,144)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 3rd September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on 6th March 2013
and signed on its behalf by



P Nicholson
Director

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 2012

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced amounts of services provided, excluding VAT

Tangible fixed assets

Depreciation is provided to write off each asset over its estimated useful life at 25% per annum using the straight-line basis

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 20112

3	TANGIBLE FIXED ASSETS		£
	Cost		
	At 4 9 2011		13,858
	Additions		<u>80</u>
	At 3 9 2012		<u>13,938</u>
	Depreciation		
	At 4 9 2011		12,805
	Charge for the year		<u>634</u>
	At 3 9 2012		<u>13,439</u>
	Net book value		
	At 3 9 2012		<u>£499</u>
	At 3 9 2011		<u>£1,053</u>
4	CALLED UP SHARE CAPITAL	2012	2011
		£	£
	Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>