

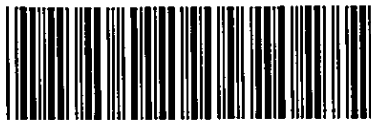
INTERNETWORKS LIMITED

Abbreviated accounts

for the year ended 3rd September 2008

Registered N^o.:- 3167415

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INTERNETWORKS LIMITED

Abbreviated accounts for the year ended 3rd September 2008

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Company information

| | |
|-------------------|---|
| Director | P Nicholson |
| Secretary | G W M Nicholson |
| Registered office | 9 Lynwood Avenue Epsom Surrey KT17 4LQ |
| Bankers | Barclays Bank PLC 82-84 High Street Epsom Surrey KT19 8BH |
| Accountants | Siba and Company Chartered Accountants 308 High Street Croydon Surrey CR0 1NG |

INTERNETWORKS LIMITED

Abbreviated balance sheet as at 3rd September 2008

| | Note | 2008 | 2007 |
|-------------------------------------|------|---------------|----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 3 | 2,051 | 3,108 |
| CURRENT ASSETS | | | |
| Debtors | | 153 | - |
| Cash at bank | | <u>2,420</u> | <u>67,680</u> |
| | | 2,573 | 67,680 |
| CREDITORS | | | |
| Amounts falling due within one year | | (1,548) | (33,905) |
| NET CURRENT ASSETS | | <u>1,025</u> | <u>33,775</u> |
| NET ASSETS | | <u>£3,076</u> | <u>£36,883</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | <u>2,076</u> | <u>35,883</u> |
| Shareholders' funds | | <u>£3,076</u> | <u>£36,883</u> |

For the financial year ended 3rd September 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) from members requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on 29th May 2009
and signed on its behalf by



P Nicholson
Director

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents commissions and fees receivable.

Tangible fixed assets

Depreciation is provided to write off each asset over its estimated useful life at 25% per annum using the straight-line basis.

2. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business, and
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 2008

| | | | |
|----|--|---------------|---------------|
| 3. | TANGIBLE FIXED ASSETS | | £ |
| | Cost | | |
| | At 4.9.2007 | | 11,061 |
| | Additions | | <u>310</u> |
| | At 3.9.2008 | | <u>11,371</u> |
| | Depreciation | | |
| | At 4.9.2007 | | 7,953 |
| | Charge for the year | | <u>1,367</u> |
| | At 3.9.2008 | | <u>9,320</u> |
| | Net book value | | |
| | At 3.9.2008 | | <u>£2,051</u> |
| | At 3.9.2007 | | <u>£3,108</u> |
| 4. | CALLED UP SHARE CAPITAL | 2008 | 2007 |
| | | £ | £ |
| | Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each | <u>£1,000</u> | <u>£1,000</u> |