

INTERNETWORKS LIMITED

Abbreviated accounts

for the year ended 3rd September 2005

Registered N°.- 3167415



INTERNETWORKS LIMITED

Abbreviated accounts for the year ended 3rd September 2005

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Company information

Director	P Nicholson
Secretary	G W M Nicholson
Registered office	9 Lynwood Avenue Epsom Surrey KT17 4LQ
Bankers	Barclays Bank PLC 82-84 High Street Epsom Surrey KT19 8BH
Accountants	Siba and Company Chartered Accountants 308 High Street Croydon Surrey CR0 1NG

INTERNETWORKS LIMITED

Abbreviated balance sheet as at 3rd September 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible assets	3	1,564	1,210
CURRENT ASSETS			
Debtors		-	6
Cash at bank		<u>44,790</u>	<u>27,272</u>
		44,790	27,278
CREDITORS			
Amounts falling due within one year		(7,414)	(5,632)
NET CURRENT ASSETS		<u>37,376</u>	<u>21,646</u>
NET ASSETS		<u>£38,940</u>	<u>£22,856</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>37,940</u>	<u>21,856</u>
		<u>£38,940</u>	<u>£22,856</u>

For the year ended 3rd September 2005 the company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985. The director acknowledges his responsibility for (a) ensuring that the company keeps proper accounting records which comply with section 221, and (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



29 Nov 2005

Approved by the Board on 29th November 2005
and signed on its behalf by

P Nicholson
Director

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 2005

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents commissions and fees receivable.

Depreciation

Depreciation is provided at 25% on the straight line basis on the cost of all the tangible fixed assets in order to write off each asset over its estimated useful life.

2. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing those accounts, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNETWORKS LIMITED

Notes to the accounts for the year ended 3rd September 2005

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 4.9.2004	5,900
Additions	<u>1,317</u>
At 3.9.2005	<u>7,217</u>
Depreciation	
At 4.9.2004	4,690
Charge for the year	<u>963</u>
At 3.9.2005	<u>5,653</u>
Net book value	
At 3.9.2005	<u>£1,564</u>
At 3.9.2004	<u>£1,210</u>

4. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>