

3167415

Internetworks Ltd

Balance sheet as at 3 Sept 1999

		Current period	Prior period
Assets:			
Portable computer	1	£1,110.28	£1,480.38
Intangible assets:	Patents	-	-
Current assets:			
Cash at bank		£3,358.02	£1,544.88
Refunds due			£998.81
		£3,358.02	£2,543.69
Current liabilities		-£3,467.57	-£6,695.60
Current assets less current liabilities		-£109.55	-£4,151.91
Net assets		<u>£1,000.73</u>	<u>-£2,671.53</u>
Capital and reserves			
Called up share capital		£1,000.00	£1,000.00
Profit and loss account			
brought forward		-£3,671.53	-£2,396.00
current year		£3,672.26	-£1,275.53
Shareholders funds		<u>£1,000.73</u>	<u>-£2,671.53</u>

Note 1: Purchase price £1973.84 less 2 years depreciation

Approved by the Board of Directors on 19 December 1998 and signed on its behalf.

The directors have relied on special exemptions available to small companies on the grounds that it qualifies as a small company by virtue of Section 247 of the Companies Act 1985. The directors confirm that the company is entitled to total exemption from an audit under section 249A(1), that no members have requested an audit, and the directors acknowledge their responsibilities for ensuring that the companies accounting records with section 221 and preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985.

For the year ended 3 Sept 1999 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2)

The directors acknowledge their responsibility for :

Ensuring that the company keeps accounting records which comply with section 221; and
 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed:



P. Nicholson, Director
 15-Apr-00

