

Company Registration No. 3166397 (England and Wales)

AKYOL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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AKYOL LIMITED

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AKYOL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

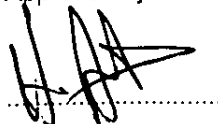
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		58,989		58,989
Current assets					
Stocks		-		1,000	
Debtors		-		21,355	
Cash at bank and in hand		4,683		4,060	
		<u>4,683</u>		<u>26,415</u>	
Creditors: amounts falling due within one year		<u>(209,462)</u>		<u>(84,446)</u>	
Net current liabilities			<u>(204,779)</u>		<u>(58,031)</u>
Total assets less current liabilities			<u>(145,790)</u>		<u>958</u>
Suspense			<u>141,770</u>		<u>-</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(4,022)</u>		<u>956</u>
Shareholders' funds			<u>(4,020)</u>		<u>958</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25/3/09



Director

AKYOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Fixtures, fittings & equipment	25%

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2007 & at 30 June 2008	12,000	63,532 75,5	32
Depreciation			
At 1 July 2007 & at 30 June 2008	12,000	4,543	16,543
Net book value			
At 30 June 2008	-	58,989 58,9	89
At 30 June 2007	-	58,989 58,9	89

AKYOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>