

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006**  
**FOR**  
**AKYOL LIMITED**

MONDAY



L14 \*L7S89P5V\* 295  
30/04/2007  
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2006**

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**AKYOL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2006**

**DIRECTOR** H Akyol

**SECRETARY** H M Akyol

**REGISTERED OFFICE:** Owls Nest  
17 Fourth Avenue  
Worthing  
West Sussex  
BN14 9NY

**REGISTERED NUMBER** 3166397

**ACCOUNTANTS:** Goldwins  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**AKYOL LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		18,000
Tangible assets	3		443		886
			<u>443</u>		<u>18,886</u>
<b>CURRENT ASSETS:</b>					
Stocks			-	1,775	
Debtors		637		4,562	
Cash at bank and in hand		25,666		2,597	
		<u>26,303</u>		<u>8,934</u>	
<b>CREDITORS</b> Amounts falling due within one year		<u>24,358</u>		<u>38,996</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>1,945</u>		<u>(30,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>			<u><u>£2,388</u></u>		<u><u>£(11,176)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>2,386</u>		<u>(11,178)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>£2,388</u></u>		<u><u>£(11,176)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26th April 2007 and were signed by

  
H Akyol - Director

The notes form part of these abbreviated accounts

# AKYOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2005	30,000
Disposals	(30,000)
	<hr/>
At 30 June 2006	-
	<hr/>
<b>AMORTISATION</b>	
At 1 July 2005	12,000
Eliminated on disposals	(12,000)
	<hr/>
At 30 June 2006	-
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2006	-
	<hr/>
At 30 June 2005	18,000
	<hr/>

**AKYOL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**3 TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1 July 2005	
and 30 June 2006	1,773
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1 July 2005	887
Charge for year	443
	<u>          </u>
At 30 June 2006	1,330
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 30 June 2006	443
	<u>          </u>
At 30 June 2005	886
	<u>          </u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>