

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 MARCH 2003 TO 30 JUNE 2004**  
**FOR**  
**AKYOL LIMITED**



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FOR THE PERIOD 1 MARCH 2003 TO 30 JUNE 2004**

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**AKYOL LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 MARCH 2003 TO 30 JUNE 2004**

**DIRECTOR:** H Akyol

**SECRETARY:** P Moustafa

**REGISTERED OFFICE:** Owls Nest  
17 Fourth Avenue  
Worthing  
West Sussex  
BN14 9NY

**REGISTERED NUMBER:** 3166397

**ACCOUNTANTS:** Champsi & Co  
Carradine House  
237, Regent Park Road  
London  
N3 3LF

**AKYOL LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		24,000		-
Tangible assets	3		1,330		-
			<u>25,330</u>		<u>-</u>
<b>CURRENT ASSETS:</b>					
Stocks		500		-	
Debtors		4,517		2	
Cash in hand		2,005		-	
		<u>7,022</u>		<u>2</u>	
<b>CREDITORS:</b> Amounts falling due within one year		35,558		-	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(28,536)</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(3,206)</u>		<u>£2</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(3,208)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(3,206)</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2004.

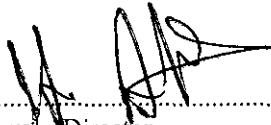
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
H Akyol - Director

Approved by the Board on .....29.....September 2004

The notes form part of these abbreviated accounts

# AKYOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MARCH 2003 TO 30 JUNE 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	30,000
At 30 June 2004	30,000
<b>AMORTISATION:</b>	
Charge for period	6,000
At 30 June 2004	6,000
<b>NET BOOK VALUE:</b>	
At 30 June 2004	24,000

**AKYOL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 MARCH 2003 TO 30 JUNE 2004**

**3. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	1,773
	<u>1,773</u>
At 30 June 2004	<u>1,773</u>
<b>DEPRECIATION:</b>	
Charge for period	443
	<u>443</u>
At 30 June 2004	<u>443</u>
<b>NET BOOK VALUE:</b>	
At 30 June 2004	<u><u>1,330</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	-
			<u>100</u>	<u>-</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>