

**Registered Number 03165833**

**Abfad Limited**

**Abbreviated Accounts**

**31 March 2009**

**Abfad Limited**

**Registered Number 03165833**

**Company Information**

**Registered Office:**

93 Business & Innovation Centre  
Sunderland Enterprise Park (East)  
WEARFIELD  
Sunderland  
SR5 2TQ

Abfad Limited

Registered Number 03165833

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		42,330		41,951
			<u>42,330</u>		<u>41,951</u>
<b>Current assets</b>					
Stocks		4,207		800	
Debtors		17,537		125,028	
Cash at bank and in hand		283,604		130,144	
Total current assets		<u>305,348</u>		<u>255,972</u>	
<b>Creditors: amounts falling due within one year</b>		(314,129)		(307,571)	
Net current assets (liabilities)			(8,781)		(51,599)
Total assets less current liabilities			<u>33,549</u>		<u>(9,648)</u>
Total net assets (liabilities)			<u>33,549</u>		<u>(9,648)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			33,449		(9,748)
Shareholders funds			<u>33,549</u>		<u>(9,648)</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 October 2009

And signed on their behalf by:

I G Fada, Director

A Fada, Director

C S Haritou, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% not provided
Computer equipment	0% not provided

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 31 March 2008	161,988
additions	10,955
At 31 March 2009	<u>172,943</u>
 <b>Depreciation</b>	
At 31 March 2008	120,037
Charge for year	10,576
At 31 March 2009	<u>130,613</u>
 <b>Net Book Value</b>	
At 31 March 2008	41,951
At 31 March 2009	<u>42,330</u>

**3 Share capital**

2009	2008
£	£

**Authorised share capital:**

100000 Ordinary shares of £1 each

100,000

100,000

**Allotted, called up and fully paid:**

100 Ordinary shares of £1 each

100

100