

345233

**ABFAD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31st March 2006**



ABFAD LIMITED

**COMPANY INFORMATION**

FOR THE YEAR ENDED 31st March 2006

**DIRECTORS:**

A. Fada  
I. Fada  
C. Haritou  
J. Rohodes

**SECRETARY:**

C. Haritou

**REGISTERED OFFICE:**

The Pines  
Boars Head  
Crowborough  
East Sussex  
TN6 3HD

**REGISTERED NUMBER:**

3165833

**TAX ADVISORS:**

Christopher Lunn & Company  
The Pines  
Boars Head  
Crowborough  
East Sussex  
TN6 3HD

ABFAD LIMITED

**BALANCE SHEET AS AT** 31st March 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
<b>Fixed Assets</b>	2	29,519	40,578
<b>Current Assets</b>			
Stock & W.I.P.		800	800
Debtors		344,533	51,335
Loans to Associated Companies		69,181	136,765
Cash at Bank & In Hand		<u>144,775</u>	<u>70,542</u>
		559,289	259,442
<b>Creditors: Amounts falling due</b>			
within one year	3	(268,651)	(35,042)
<b>Net Current Assets</b>		<u>290,638</u>	<u>224,400</u>
		320,157	264,978
<b>Creditors: Amounts falling due</b>			
after more than one year	4	(0)	(11,866)
<b>NET ASSETS</b>		<u>£320,157</u>	<u>£253,112</u>
Represented By:			
<b>Capital &amp; Reserves</b>			
Share Capital	5	100	100
Profit & Loss Account		<u>605</u>	<u>(50,281)</u>
		705	(50,181)
Directors Loan	6	<u>319,452</u>	<u>303,293</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£320,157</u>	<u>£253,112</u>

The notes on Pages 4 and 5 form part of these Accounts.

ABFAD LIMITED

**BALANCE SHEET - (Continued)**

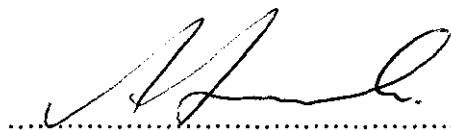
AS AT 31st March 2006

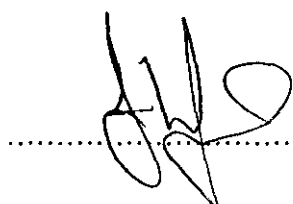
The Directors are satisfied that the Company was entitled to exemption from Audit under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the Company.
- iii) The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of the Board of Directors:

  
..... A. Fada

  
..... I. Fada

] ] ] ] ]  
Directors

## NOTES TO ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2006

## 1. ACCOUNTING POLICIES

- a) **Basis of Accounting.** These Accounts have been prepared exclusively under the historical cost convention and in accordance with applicable accounting standards.
- b) **Turnover** represents the invoice value of sales to external customers net of VAT and is attributable to the one principal activity of the company which arose wholly in the UK.

2. FIXED ASSETS	<u>Property</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
Cost				
Brought Forward	49,453	2,343	62,155	113,951
Additions	<u>2,070</u>	<u>1,199</u>	<u>0</u>	<u>3,269</u>
Carried Forward	<u>£51,523</u>	<u>£3,542</u>	<u>£62,155</u>	<u>£117,220</u>
Depreciation				
Brought Forward	35,109	586	37,678	73,373
Charge for Year	<u>5,195</u>	<u>656</u>	<u>8,477</u>	<u>14,328</u>
Carried Forward	<u>£40,304</u>	<u>£1,242</u>	<u>£46,155</u>	<u>£87,701</u>
Net Book Value at 31st March 2006	<u>£11,219</u>	<u>£2,300</u>	<u>£16,000</u>	<u>£29,519</u>
Net Book Value at 31st March 2005	<u>£14,344</u>	<u>£1,757</u>	<u>£24,477</u>	<u>£40,578</u>

3. CREDITORS: Amounts falling due within one year	<u>2006</u>	<u>2005</u>
Bank Loans & Overdrafts	51,261	0
Trade Creditors	120,001	43,958
Taxation	18,157	(16,217)
VAT	75,232	0
Other Creditors	<u>4,000</u>	<u>7,301</u>
	<u>£268,651</u>	<u>£35,042</u>

ABFAD LIMITED

NOTES TO FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st March 2006

4. CREDITORS: Amounts falling due after more than one year

	<u>2006</u>	<u>2005</u>
Hire Purchase	<u>£0</u>	<u>£11,866</u>

5. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised		
100,000 Ordinary Shares of £1.00 each	<u>£100,000</u>	<u>£100,000</u>
Issued and Fully Paid		
100 Ordinary Shares of £1.00 each	<u>£100</u>	<u>£100</u>

6. DIRECTORS' LOAN ACCOUNTS

There are no special terms for these Accounts.