

Company Registration No. 03165769 (England and Wales)

BOOM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

BOOM LIMITED

COMPANY INFORMATION

Directors	Mr M P Jensen Mr S Hilliker Mr L Walpole Mr P G Hamblin
Company number	03165769
Registered office	27-29 Berwick St London W1F 8RQ
Accountants	Blinkhorns 27 Mortimer Street London W1T 3BL

BOOM LIMITED

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BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		483,440		532,324
Current assets					
Debtors	4	339,374		590,615	
Cash at bank and in hand		629,423		445,502	
		<u>968,797</u>		<u>1,036,117</u>	
Creditors: amounts falling due within one year	5	<u>(320,665)</u>		<u>(406,012)</u>	
Net current assets			648,132		630,105
Total assets less current liabilities			<u>1,131,572</u>		<u>1,162,429</u>
Provisions for liabilities			<u>(79,236)</u>		<u>(71,671)</u>
Net assets			<u>1,052,336</u>		<u>1,090,758</u>
Capital and reserves					
Called up share capital	6		80		80
Profit and loss reserves			<u>1,052,256</u>		<u>1,090,678</u>
Total equity			<u>1,052,336</u>		<u>1,090,758</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

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BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2017

The financial statements were approved by the board of directors and authorised for issue on 2 February 2018 and are signed on its behalf by:

Mr M P Jensen
Director

Mr S Hilliker
Director

Mr L Walpole
Director

Company Registration No. 03165769

BOOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

Boom Limited is a private company limited by shares incorporated in England and Wales. The registered office is 27-29 Berwick St, London, W1F 8RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short Leasehold	over lease term
Studio installation	10% on cost
Fixtures, fittings & equipment	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 26 (2016 - 26).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2016	19,506	2,675,429	2,694,935
Additions	-	74,798	74,798
At 31 July 2017	19,506	2,750,227	2,769,733
Depreciation and impairment			
At 1 August 2016	13,508	2,149,101	2,162,609
Depreciation charged in the year	1,358	122,326	123,684
At 31 July 2017	14,866	2,271,427	2,286,293
Carrying amount			
At 31 July 2017	4,640	478,800	483,440
At 31 July 2016	5,998	526,326	532,324

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	226,515	402,012
Other debtors	112,859	188,603
	339,374	590,615

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	89,673	93,567
Corporation tax	119,629	160,065
Other taxation and social security	126,928	125,200
Other creditors	(15,565)	27,180
	320,665	406,012

BOOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
20 Ordinary share of £1 each	20	80
42 Ordinary A share of £1 each	42	-
18 Ordinary B share of £1 each	18	-
	<u>80</u>	<u>80</u>
	<u><u>80</u></u>	<u><u>80</u></u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017	2016
	£	£
Within one year	210,000	210,000
Between two and five years	504,000	714,000
	<u>714,000</u>	<u>924,000</u>
	<u><u>714,000</u></u>	<u><u>924,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.