
WORLD YOUTH SERVICE AND ENTERPRISE – COMPANY NUMBER: 03165762



WYSE International

Supporting emerging leaders for global change

WYSE ANNUAL REPORT 2021.22

Year Ended: 28th February 2022

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COMPANIES HOUSE

Annual Report 2021.22

Year ended 28th February 2022

Companies Name: World Youth Service & Enterprise

Registered Company No: 03165762

Registered Charity No: 1053940

Registered Office: Marcham Priory, 34 Packhorse Lane, Marcham, Abingdon, Oxfordshire, OX13 6NT

Bankers: NatWest Bank, 2a Charing Cross Road, London, WC2H 0PD

Independent Examiners: Goodman Jones LLP 29/30 Fitzroy Square, London, W1T 6LQ

Trustees: Charles Brook (Chairperson)

Alan Tattersall

John Frost

Samanda Adcock

CEO: Andrew McDowell

Part Time Administrator: Pia Brennen

"The way we educate the youth and leaders of tomorrow must also change, we must seize the moment to liberate and mobilize minds to face these challenges with strength and purpose."

Kofi Annan, Former UN Secretary-General

A Note from the Chair of Trustees

We are pleased to share this report about the work of WYSE International in the year ended February 2022.

There have been minimal activities because of the continued Covid situation and impact on international travel. WYSE continues to work with its virtual offerings:

Firstly, the WYSE Global Change Maker Programme which gives 12 months of coaching support to individuals, that have either started or developed a Project with aligned sustainability goals, is now well under way.

Secondly, work continues with the creation of the digital programme that helps young leaders around the world develop their leadership skills.

We have continued with moderate fundraising which means finances have not suffered.

Whilst we continue to work on these virtual offerings, as a charity, we cannot wait to return to normal service.

The Trustees join me in thanking Andrew McDowell and Sam Adcock for their dedication and tireless volunteer work for the organization. Our thanks also go to our many volunteer trainers and helpers, without whom such an important work for young people would not be possible.

Charles Brook
Chairman

Leadership for the Sustainable Development Goals

The WYSE approach is to invest in individuals who make a contribution to the world through their leadership and their capacity to create transformational and sustainable change in their communities. We focus on supporting young people who are committed to lead progress towards the UN's Sustainable Development Goals (SDG's) The leaders we have worked with come from more than 115 countries and their work has gone on to create change at a local, national and international level. It has impacted directly or indirectly millions of people.



Summary of our key 2021/22 Programmes & Events


1. International Leadership Programme

Due to the Coronavirus situation WYSE has been unable to run our International Programmes over the past 12 months. However, plans are in place to run full Programmes next year.


2. WYSE Global Change Makers Programme

WYSE Global Change Makers: Leadership Coaching for the Sustainable Development Goals is an exciting and unique opportunity to enhance successful applicant's leadership skills in service of their community. Applications opened in March 2021 and successful applicants participate in a free, bespoke, year-long coaching programme with a world-class leadership professional. Their leadership coach supports them as they lead a project which positively benefits their community.

Through monthly coaching sessions, they are supported to set goals, identify, and work through challenges, manage their time and increase their overall effectiveness, influence and impact. The programme helps them to stay connected to their sense of purpose and motivation, as they navigate the real-world challenges necessary to turn their vision into reality.



WYSE
international



Global change Makers programme


Leadership Coaching for the Sustainable Development Goals

The Global Change Makers programme is an exciting and unique opportunity, a free, bespoke, year-long coaching journey, designed by WYSE organization for leaders aged 18 to 35, who have a project, or an idea for a project, which contributes towards the UN's 2030 Sustainable Development Goals.

WYSE International is a global charity that has supported thousands of emerging leaders from over 120 countries

WE'RE NOW ACCEPTING APPLICANTS

wyse-ngo.org/globalchangemakers

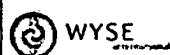


Eligible applicants were required to meet the following criteria:

- Aged 18 - 35 years old.
- Committed to making a positive contribution in their community.
- Have a project, or an idea for a project, which contributes towards the UN's 2030 Sustainable Development Goals.
- Not previously attended a WYSE Programme.

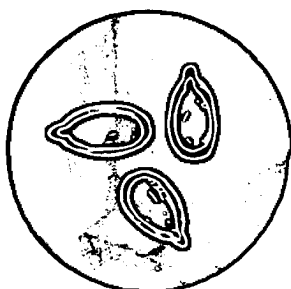
Applicants could participate at whatever stage they were at with their project (Seed, Growth, Expansion) within the following SDGs:

- Quality Education
- Gender Equality
- Clean Water & Sanitation
- Affordable & Clean Energy
- Reduced Inequalities
- Sustainable Cities & Communities
- Climate Action



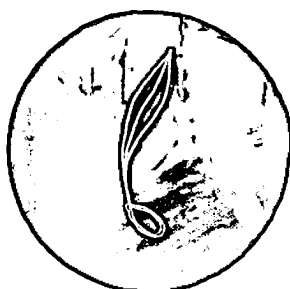
Cohort demographic characteristic

Seed
42%



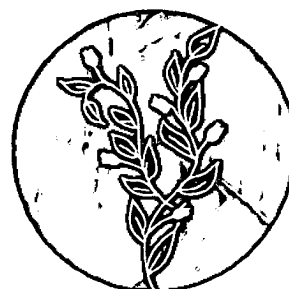
Characteristics include: ideas phase; establishing and refining the objectives and target audience; not yet taken first steps; solo project initiator or small team

Growth
50%



Characteristics include: established mission and vision; already piloting and delivering project activities; attracting resources (volunteers, support, funding)

Expansion
8%



Characteristics include: growing project team; intention to increase/diversify activity; increasing resources (volunteers, support, funding); has existing insight on the impact of the work on the target audience

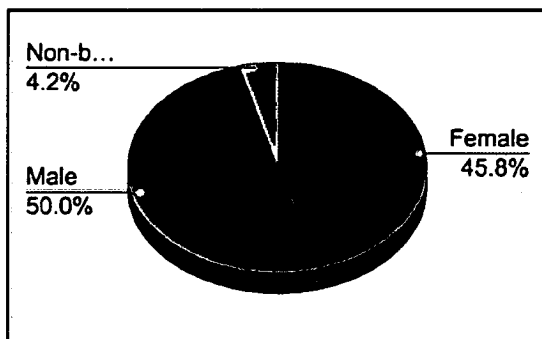
The Programme commenced in May 2021 and there were 25 successful participants from 14 different countries, who were matched with their own coach. As part of the evaluation process, participants were asked to make a pre-programme video and complete a pre-programme questionnaire. There was an online onboarding meeting for coaches and participants and during the year there were regular group check-ins. In addition, there was a Bespoke Global Change Makers Workshop for all to attend and this was lead by 2 world renowned Professional Leadership Coaches, with another one planned. This Programme concludes in May 2022.



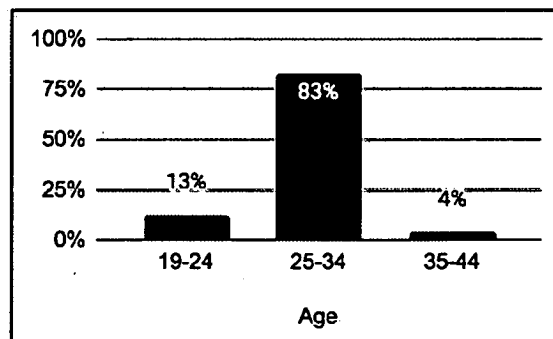
Cohort demographic characteristic

- ★ 25 participants engaged with the programme
- ★ From 14 countries

Gender

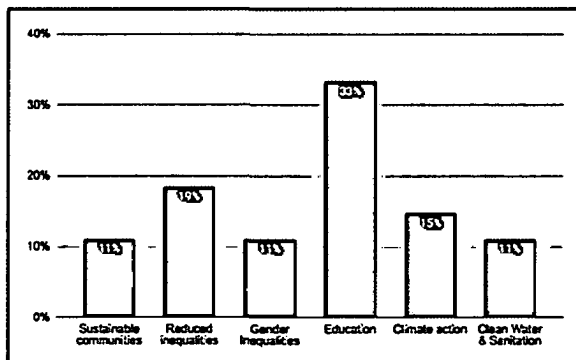


Age

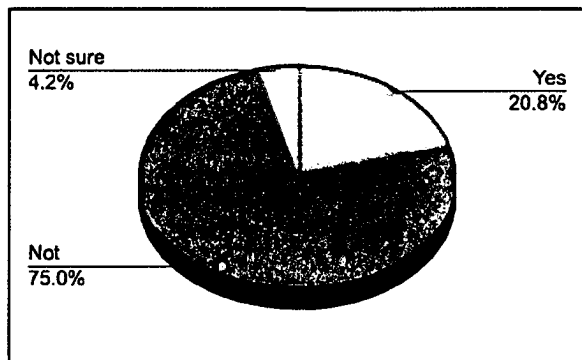


Cohort demographic characteristic

Sustainable development goals



Have you previously participated in coaching activities?



(Image of some of the participants attending Onboarding session)

Examples of projects that GCM are working on



Foundational Network Africa - a leadership and youth capacity development organization. They deliver programmes that aims to advance innovation and equip young people with the skills to take actionable steps for social change



MITTI Café - a chain of cafes in India that provides experiential training and employment to adults with a physical, intellectual or psychology disability.



Youth in Horticulture (YOTH)- empowering young farmers, particularly women, in horticulture. Their objective is to solve the challenge young farmers face in the value chain of horticulture crops

Charity Aims and Objectives

WYSE International (WYSE) is an international charity that has a specific focus and commitment to developing the skills of emerging leaders with a true and authentic aspiration to make an impact in their communities.



"We all share different stories and goals but we are all in the "same boat" and that learning experience and sense of community and support is just incredible."

Participant from Argentina

By recognising and developing true social entrepreneurship talent at an early stage and providing support to individuals to develop their own community initiatives, we make a substantial difference to thousands of individuals at a grassroots level.

Leadership Development for Emerging Global Leaders

WYSE has come a long way since its first programme in 1989, reaching out to thousands of young people, from all over the World. Since that first Programme, WYSE has worked with thousands of young people from over 115 countries. WYSE began as an organisation founded to inspire young people to follow their vision for a better tomorrow and it remains true to that principle today nearly 30 years later. Through our International Leadership Programme (ILP), Emerging Leaders Coaching Programme, Advanced Leadership Programme (ALP) and Wyse Conversations, we bring together committed individuals who are most likely to make a leadership contribution in their communities. Aged 18-35, they come from a diverse mix of national cultures, religions and socio-economic backgrounds, and the WYSE Programmes enable them to build their capacity to enable change at a local and global level.

WYSE and the United Nations

WYSE is a non-governmental organisation (NGO) officially associated with the Department of Public Information of the United Nations and participates in the NGO activities of the United Nations. As one of 1,300 recognised NGOs, WYSE participates in the conferences and NGO activities of the UN, in exchange for fulfilling certain duties concerning promotion of the UN and maintaining a certain standard of conduct. The charity also embeds the Sustainable Development Goals within all our courses to inspire emerging leaders to work towards these through their own community initiatives.

Our Vision and Mission – Why we do it?

We believe a different kind of leadership is needed in the world, one that begins with leaders who take responsibility for leading themselves first, who recognise their unique strengths and who take action that is inspired by their values and sense of purpose.

Imagine a world where billions of global citizens recognise their own leadership potential and work together to find creative and inclusive solutions to local and global problems.

Our Values – How we do it:

Vision to action: We promote visionary leadership and courageous action that inspires positive and lasting change.

Learning from diversity: We respect the diversity of political, religious and social world views and value the opportunities that engaging with difference creates for innovation.

Worldwide cooperation: We encourage emerging leaders to think globally and create an international network of talented and motivated individuals.

A positive future: We challenge young leaders to engage with global issues, activating a sense of hope, purpose, responsibility and vision.

Social responsibility: We believe that everyone has the potential for leadership and can take responsibility for making a difference in the world.

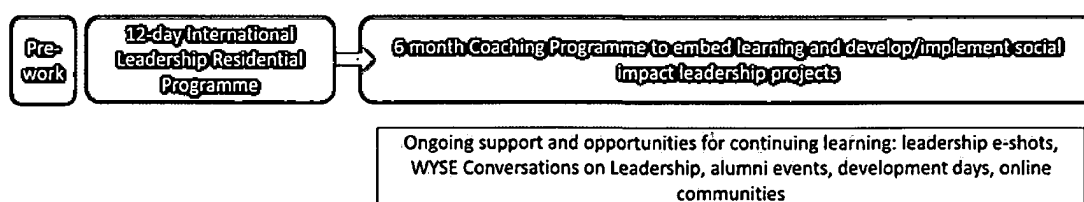
Our Programmes – What we do:

International Leadership Programme (ILP)

Our flagship 12-day intensive residential leadership programme for emerging leaders aged 18-35yrs old. Typically, each ILP has representatives from 15-20 nationalities and represents an opportunity for participants to form a highly diverse learning community focused on increasing the capacity for leading social impact.

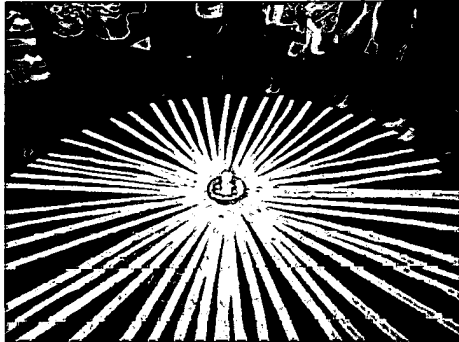
Emerging Leaders Coaching Programme

All alumni of the International Leadership Programme are able to access a professional coaching service from our internationally based faculty of coaches. The coaching takes place once a month for six months, helps participants to integrate their insights about leadership into actions that will deliver projects that support social change to their local or global community.



Advanced Leadership Programme (ALP)

Our Advanced Leadership Programmes are open to graduates of our International Leadership Programmes. The ALP focuses on how emerging leaders can be more effective in how they use their will to put their vision for the world into action.



After 6 months of coaching, I have made great improvements in setting clear, realistically timed goals and motivating myself to work towards them. I have improved my emotional intelligence and am now more skilled at seeing things from an outside view and communicating how I feel. When I first decided to take coaching sessions, I was unaware of how much it could add to my life. I was surprised to see so much progress in 6 sessions.

Participant from Kuwait

WYSE Conversations

WYSE Leadership Conversations are a series of discussion guides designed to enable groups to explore the concept of leadership within the context of global and local challenges. They provide a forum where participants can share their personal understanding and wisdom through discussion. The conversations are led and facilitated by WYSE alumni, and are aimed at supporting anyone with an interest in actively working with the challenge of leadership in modern society. These conversations have been designed in collaboration with graduates of the WYSE International Leadership Programme as a way of widening the impact of their participation in the Programme through continuing to explore leadership with their local community. They can be adapted to suit all age groups and have been delivered in schools, youth groups, and workplaces.

Global Change Makers

Global Change Makers is an exciting and unique opportunity to enhance successful applicant's leadership skills in service of their community. Successful applicants will participate in a free, bespoke, year-long coaching programme with a world-class leadership professional. Their leadership coach will support them as they lead a project which positively benefits your community. Through monthly coaching sessions, they will be supported to set goals, identify, and work through challenges, manage their time and increase your overall effectiveness, influence and impact. The programme will help them to stay connected to their sense of purpose and motivation, as they navigate the real-world challenges necessary to turn their vision into reality.

Our Volunteers

One of the unique features of WYSE Programmes is that they are run by highly skilled leadership development trainers and coaches who have years of experience of working with senior leaders across the World. The Programmes are also staffed by other skilled volunteers, many of whom are alumni of the International Leadership Programme. All give their time and energy on a pro bono basis.

Coaching Programme

The Alumni Coaching Programme is led by Tamara Hofman and Adam Klug, who are both members of the International Leadership Programme faculty. Tamara is a leadership development professional and Professional Certified Coach with the International Coach Federation. Adam is currently undertaking his coaching accreditation with the International Coach Federation. They offer their time on a pro-bono basis to oversee the ILP Alumni Coaching Programme, co-ordinating an international team of pro-bono coaches to support the emerging leaders who have taken part in the ILP.

The coaching faculty is made up of staff from the ILP and external professional accredited coaches from many countries around the world. Adam recently hosted a check-in call for the coaches and plans to do this four times a year from now on to strengthen and support the coaching community.



ILP 2019

Governance and Operations

WYSE is run primarily on a pro-bono basis, with the support of one part time Development Manager and a part-time administrator. All other work is undertaken by a committed team of volunteers based in the UK and in various locations around the World.

The Board of Trustees

The WYSE Board of Trustees provides strategic direction and governance to the organisation. They work closely with the Directors and Development Manager to identify and support the implementation of the growth strategy.

Directors and Council

The Directors supported by the WYSE Council ensure the operational success of WYSE:

- Staffing and curriculum
- Finance
- Information technology
- Alumni and network support
- The WYSE Ambassadors
- Coaching Programmes

Administrator

The Administrator has key roles in terms of:

- Organisational administrative support
- Programme administration
- Social media support

Programme Faculty and Coaches

This consists of a large pool of volunteers who are skilled training professionals, coaches and Programme alumni. They make up the:

- Leadership Training Faculty
- Alumni leadership faculty
- Programme faculty
- Coaching Support Team

The Wider WYSE Family

A large pool of volunteers based across the World undertake different roles for WYSE including:

WYSE Regional Ambassadors

A global pool of WYSE Ambassadors who volunteer their time to share their experiences and learning from the ILP and the impact that it has had on their lives with other young people, with the aim of supporting and encouraging other emerging leaders to attend WYSE Programmes. WYSE Ambassadors are expected to demonstrate their commitment to creating social impact and to act as role models in their communities.

Alumni Network Support

Support to the Alumni community is offered by e-learning shots, face to face meetings and social media communities to provide support.

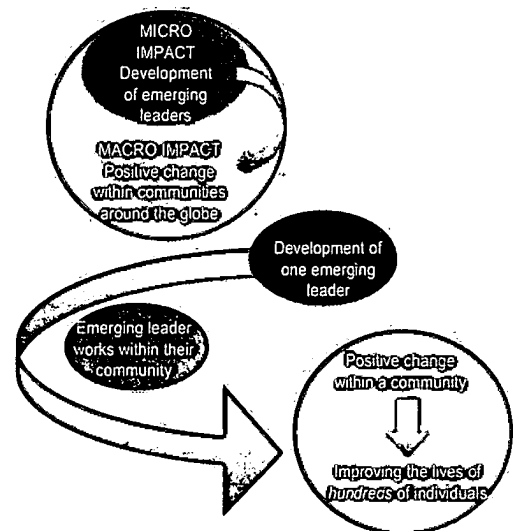
Volunteer Management & Training

Annual planning meeting, WYSE Council, Staff development and training at ILPs, Applications and Bursary Panel.

Social Impact and Public Benefit

WYSE focuses on developing the skills of emerging leaders who aspire to make a substantial change in their own communities. The impact of our work therefore takes place at both a micro (individual) and macro (community) level.

Through a small amount of investment in individuals to maximize their leadership potential, we aim to deliver a substantial global impact where each emerging leader goes onto support projects that support hundreds, if not thousands of people in their own community.



"I have begun the process of taking responsibility for what goes on within me, that I can play a harmonizing role in what is going on outside".

Programme Participant, India

Accessible Leadership Training

The charity provides the teaching and support staff for programmes at no charge to participants, increasing access to emerging leaders who face financial barriers to entry. This is particularly important for our target audience as we recognise that the majority of the global population in this demographic (18-35yrs) live in developing countries.

“Full of inspiration, full of knowledge, full of passion for others and for changing the world starting with small actions to make big changes”.

Programme Participant, Nigeria

We are able to offer this thanks to our dedicated faculty which is entirely volunteer-based. The team is made up of psychologists, coaches, trainers, teachers, facilitators, HR experts and leadership development professionals. All participants to the ILP automatically receive up to £6,500 of tuition bursary support and are eligible to apply for a further £990 to meet costs.

Bursaries

Bursaries are awarded by a panel against the following criteria:

- Individuals can demonstrate how they will benefit from the leadership programme and show that the programme meets their learning objectives
- Individuals can enrich and contribute to the programme through sharing their experiences and expertise
- Individuals can demonstrate a level of self-awareness and commitment to our methodology
- Individuals are passionate in their desire to have a positive impact in their community or system and recognise that attending a leadership programme may build their capacity to do this
- Individuals have the full support and backing of their organisation or community, including a named sponsor
- Individuals are fully committed to the programme and will participate in all ILP and embedding & coaching activities
- Individuals have exhausted all other avenues of funding and their organisation or community is unable to fund the full cost
- We actively encourage applicants from minority groups who are unable to secure full funding for a leadership programme.

“A good global leader is not just about leading but inspiring to become a better human being and server as a whole. A good leader is not just about leading from the front but motivating and guiding others to evolve and emerge”.

Programme Participant, Spain

Our vision is to be able to fully fund all participants in order to remove all financial barriers to access.

There are 3 levels of bursary support available and, if funds are available, our ambition is for participants receive the full Level 3 bursary:

Level 1: Course fees

Awarded to all participants on acceptance to the ILP. Includes all costs associated with the preparation and delivery of the Programme, provided through voluntary contributions of staff members. Valued at £5,000 per participant.

Level 2: Course Fees and Embedding and Coaching support

Awarded to all participants on acceptance to the ILP. Includes all costs associated with the matching, coordination and delivery of the coaching support programme, provided through voluntary contributions of pro-bono coaches. Valued at £6,500 per participant.

Level 3: Course Fees, Embedding and Coaching Support and subsidized Food and Accommodation costs

Awarded based on need through an additional food and accommodation costs bursary application. Valued at up to £7,800 per participant.

Key outcomes from our Programme for participants include:

- Developing vital leadership skills including self-reflection, community awareness and a multidisciplinary and multi-cultural understanding.
- Obtaining a greater understanding of effective leadership.
- Having a greater aspiration and be better supported to ensure transformational change in the communities where they live and work.
- Launching new and innovative solutions to tackle key issues within their communities.
- Being inspired to support others to create positive change in their own individual communities that support the UN's 2030 Agenda for Sustainable Development.
- The creation of a global community of connected young people inspired and skilled to make real, innovative and transformational change in their own communities through launching their own initiatives.
- Demonstrating and promoting the importance of effective leadership in creating transformational change at a societal level.

Funding

WYSE is primarily funded by donations that we have received since our inception and we are grateful to have received these donations from private individuals and organisations who feel inspired to support emerging leaders.

We do not receive any statutory funding and are now seeking financial support from funding bodies and through corporate partnerships in order to fund the strategic growth of WYSE and the expansion of our work with emerging leaders.

In addition, through our superb volunteer support we generate significant contributions in kind from the pro bono work they undertake on behalf of WYSE.

Our funding came from the following sources:

- Individual Donations and philanthropic gifts
- Gifts in kind through the pro bono work of volunteers
- Corporate donations
- Programme fees



WYSE is important because it is a stepping stone for lots of emerging leaders to organize the chaos in their head, find the answers to the questions haunting them, but also to meet with people who share the same interest in global change and people who care about each other etc. Moreover, these programmes assemble people from all over the world so it spreads awareness and acceptance towards everyone.... It's a school of values, purpose, respect and acceptance.

Programme Participant Italy

Reserves Policy and Risk Management

Reserves

WYSE holds general reserves to provide for any unforeseen fluctuations in both income and expenditure. Reserves allow the charity to address sudden losses that might arise from charitable activities. They are there to protect against a temporary or permanent loss of income; allowing the charity to adjust the cost base and business model. A level of reserves also permits the charity to develop its work.

Most of WYSE's activities are undertaken on a voluntary basis. Leadership education and coaching support on WYSE courses is provided by skilled professionals who give their time on a pro bono basis. (Ongoing costs are insurance, air flights, venue hire and some bursaries to assist with course costs).

The Board of Trustees have determined that two months running costs should be retained as general reserves at about £20,000. This policy is reviewed annually. Free reserves at 28 February 2022 were £52,444 (2021: £54,528).

Risk

The Board of Trustees has responsibility for ensuring that there are effective risk management and internal control systems in place, to manage WYSE's major risks. The responsibility is undertaken by a nominated trustee, who reviews internal policies, ensures compliance with financial and Charity Commission regulations and reports back to the Board.

Supporting Our Work

We have an ambitious programme of growth and development planned so that we can support more emerging leaders to follow their vision and inspiration to create a better world. And this requires additional funding.

WYSE has partnered with the Charities Aid Foundation (CAF) to provide a number of flexible ways to give.

If you feel inspired to make a regular donation that would really help us with our planning. UK bank account holders can set up direct debits via regular giving, and also claim Gift Aid for their donations. Donations can be cancelled at any time, so if your situation changes you can change your direct debit. People from outside the UK can make a credit or debit card donations cost effectively.

Regular giving

You can make a regular monthly, per quarter or per annum donation. How much you donate is entirely up to you. Regular monthly donations will help us to plan ahead with confidence.

One off donation

You can make a one-off donation either online or by cheque (payable to 'WYSE International, contact us for details)

Payroll giving

If you know your employer has a payroll giving scheme, you can ask for WYSE international to be added to the list of charities that your employer supports. For more information, please get in touch with info@wyse-ngo.org.

Gift-aid it!

If you are a UK Tax payer, please make your donation worth more at no extra cost to you. For every pound you give, we receive an extra 25 pence from HMRC.

Thank you for your support. Every donation makes a difference!

If you would like to find out more about how you can be part of our work please contact info@wysengo.org or visit our website to make a donation: www.wyse-ngo.org/support-us and click on Donate to support WYSE International.

I have a renewed sense of purpose and value from my WYSE Experience

Programme Participant, Kenya

Statement of Trustees' responsibility

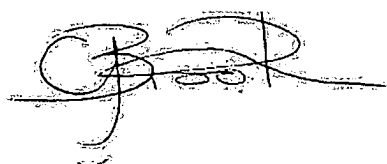
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming and outgoing resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit.

This report was approved by the Trustees, on 4th November and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C Brook', with a horizontal line extending to the right.

Charles Brook, Chairman

Registered number: 03165762
Charity number: 1053940

WORLD YOUTH SERVICE AND ENTERPRISE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 28 February 2022

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 28/02/1996.

The Charity is constituted under a Memorandum of Association dated 28/02/1996 and is a registered charity number 1053940.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 28 February 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	15,746	2,847	2,847
Charitable activities	4	-	2,367	2,367
Investment income	3	4	23	23
Total income		<u>15,750</u>	<u>5,237</u>	<u>5,237</u>
Expenditure on:				
Charitable activities		<u>17,834</u>	<u>17,834</u>	<u>78,667</u>
Total expenditure		<u>17,834</u>	<u>17,834</u>	<u>78,667</u>
Net income / (expenditure) before other recognised gains and losses		(2,084)	(2,084)	3,146
Net movement in funds		(2,084)	(2,084)	3,146
Reconciliation of funds:				
Total funds brought forward		<u>54,528</u>	<u>54,528</u>	<u>84,913</u>
Total funds carried forward		<u>52,444</u>	<u>52,444</u>	<u>54,528</u>

The notes on pages 28 to 33 form part of these financial statements.

BALANCE SHEET
As at 28 February 2022

	Note	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		53,644		55,728	
Creditors: amounts falling due within one year	9	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			<u>52,444</u>		<u>54,528</u>
Net assets			<u>52,444</u>		<u>54,528</u>
Charity Funds					
Unrestricted funds	10		<u>52,444</u>		<u>54,528</u>
Total funds			<u>52,444</u>		<u>54,528</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13-12-22 and signed on their behalf, by:

Charles Brook

Charles Brook, Chair

The notes on pages 28 to 33 form part of these financial statements.

Registered number: 03165762

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 28 February 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

World Youth Service and Enterprise is a Charitable Company Registered in England and Wales.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World Youth Service and Enterprise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. Accounts are prepared in Sterling, the functional currency of the Charity, and rounded to the nearest £.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when receivable and subject to any performance conditions attached to them being met.

Programme fees are recognised in the period in which the related event takes place. Fees received for events occurring in future accounting periods are deferred until the period in which the event takes place.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	<u>15,746</u>	<u>15,746</u>	<u>2,847</u>
Total 2021	<u>2,847</u>	<u>2,847</u>	

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	<u>4</u>	<u>4</u>	<u>23</u>
Total 2021	<u>23</u>	<u>23</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Programmes	<u>-</u>	<u>-</u>	<u>2,367</u>
Total 2021	<u>2,367</u>	<u>2,367</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Programmes	<u>15,873</u>	<u>1,961</u>	<u>17,834</u>	<u>35,622</u>
Total 2021	<u>30,482</u>	<u>5,140</u>	<u>35,622</u>	

In 2022 and 2021, all expenditure related to unrestricted funds.

5. Direct costs

	Programmes 2022 £	Total 2022 £	Total 2021 £
Programme costs	3,973	3,973	16,322
Kitchen costs	-	-	-
Wages and salaries	11,900	11,900	14,160
	<u>15,873</u>	<u>15,873</u>	<u>30,482</u>
Total 2021	<u>30,482</u>	<u>30,482</u>	

6. Support costs

	Programmes 2022 £	Total 2022 £	Total 2021 £
Office costs and consumables	678	678	1,275
Bank charges	70	70	130
Travel expenses	-	-	-
Trustees' meeting expenses	13	13	13
Meetings and conferences	-	-	-
Other costs	200	200	202
Accountancy/independent Examination	1,000	1,000	1,000
Consultancy costs	-	-	2,400
Fundraising costs	-	-	-
	<u>1,961</u>	<u>1,961</u>	<u>5,140</u>
Total 2021	<u>5,140</u>	<u>5,140</u>	

7. Net income/(expenditure)

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustee received any reimbursement of expenses (2021 – £NIL).

8. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	<u>11,900</u>	<u>14,160</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administration - part-time	1	1

No employee received remuneration amounting to more than £60,000 in either year.

Included within wages and salary costs above is an amount of £11,900 (2021: £14,160) in respect of costs paid to a third party administrator.

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	-	-
Accruals and deferred income	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

10. Summary of funds**Summary of funds - current year**

	Balance at 1 March 2021 £	Income £	Expenditure £	Balance at 28 February 2022 £
General funds	<u>54,528</u>	<u>15,750</u>	<u>(17,834)</u>	<u>52,444</u>

Summary of funds - prior year

	Balance at 1 March 2020 £	Income £	Expenditure £	Balance at 28 February 2021 £
General funds	<u>84,913</u>	<u>5,237</u>	<u>(35,622)</u>	<u>54,528</u>

11. Related party transactions

Other than elsewhere noted in the accounts, there are no related party transactions to disclose for this period.