

FALCON LODGE LIMITED

Abbreviated Balance Sheet

30th September 1996

Company Number 3165690

Compiled for filing with the Registrar of Companies and relying under sections 246 and 247 of the Companies Act 1985, on the exemptions conferred by Part III of Schedule 8 to that Act

WHITEHOUSE WOLVERSON ARMSTON COX



FALCON LODGE LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS REPORT TO FALCON LODGE LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 and 2 together with the full accounts of Falcon Lodge Limited prepared under section 226 of the Companies Act 1985 for the period ended 30th September 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from the full accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 30th September 1996 and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

Other information

On 29th July 1997 we reported, as auditors of Falcon Lodge Limited to the members on the full financial accounts prepared under section 226 of the Companies Act 1985 for the period ended 30th September 1996 and our audit report is shown on the following page.

AUDITORS REPORT TO THE SHAREHOLDERS OF

FALCON LODGE LIMITED

We have audited the accounts on pages 1 to 4 which have been prepared under the historical cost convention, and the accounting policies set out on page 3.

Respective responsibilities of Directors and Auditors

As described in the Statement of Directors Responsibilities the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th September 1996 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Six Ways Court,
24 Birmingham Road,
Walsall.

29th July 1997

Whitehouse Wolverson Armston Cox
Chartered Accountants and
Registered Auditor.

AUDITORS' REPORT TO THE DIRECTORS OF FALCON LODGE LIMITED PURSUANT TO SECTION 248(3)
OF THE COMPANIES ACT 1985

We have examined the Accounts of the Company and of its Subsidiary for the period ended 30th September 1996.

Basis of opinion

The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to exemption from preparing group accounts.

Opinion

In our opinion the company is entitled to the exemption from preparing group accounts conferred by section 248 of the Companies Act 1985.

Whitehouse Wolverson Armston Cox

Six Ways Court,
24 Birmingham Road,
Walsall.

29th July 1997

Whitehouse Wolverson Armston Cox
Chartered Accountants and
Registered Auditor.

FALCON LODGE LIMITEDBalance Sheet
30th September 1996

		£	£
<u>FIXED ASSETS:-</u>			
Investments.	(2)		214,074
<u>CREDITORS:</u> Amounts falling due within one year.		16,228 =====	
<u>NET CURRENT LIABILITIES.</u>			(16,228)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES.</u>			197,846
<u>CREDITORS:</u> Amounts falling due after one year.	(3)	160,723 =====	
<u>TOTAL OF CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR.</u>			(160,723)
			37,123 =====
<u>CAPITAL AND RESERVES:-</u>			
Called Up Share Capital.	(4)		40,734
Profit and Loss Account.			(3,611)
			37,123 =====

The Directors have relied on the exemptions for individual financial statements conferred by Schedule 8 Part III of the Companies Act 1985 because, under that Act, the Company is entitled to benefit from those exemptions as a Small Company.

Approved by the Directors on the 29th July 1997

MR. P. HARDWICK Director.

