

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Mi2g (Mi2g) Limited

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for the Year Ended 31 March 2021

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Mi2g (Mi2g) Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

S K Matai  
D K Matai

**REGISTERED OFFICE:**

Level 37  
One Canada Square  
Canary Wharf  
London  
E14 5AA

**REGISTERED NUMBER:**

03165493 (England and Wales)

**ACCOUNTANTS:**

We'll Mind Your Own Business LTD  
39 Long Acre  
London  
WC2E 9LG

Statement of Financial Position  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,876		18,502
<b>CURRENT ASSETS</b>					
Stocks	5	4,584,586		4,584,586	
Debtors	6	6,978		6,135	
Cash at bank		18,725		31,789	
		<u>4,610,289</u>		<u>4,622,510</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>46,716</u>		<u>19,559</u>	
<b>NET CURRENT ASSETS</b>			<u>4,563,573</u>		<u>4,602,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,577,449</u>		<u>4,621,453</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			61		61
Share premium			92,992		92,992
Capital redemption reserve			9		9
Retained earnings			<u>4,484,387</u>		<u>4,528,391</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,577,449</u>		<u>4,621,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mi2g (Mi2g) Limited (Registered number: 03165493)

Statement of Financial Position - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

D K Matai - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

Mi2g (Mi2g) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Property stock is stated at the lower of cost and net realisable value. Cost includes all costs associated with the purchase of land. Net realisable value is based on estimated selling price less further cost to completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>47,842</u>
<b>DEPRECIATION</b>	
At 1 April 2020	29,340
Charge for year	<u>4,626</u>
At 31 March 2021	<u>33,966</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>13,876</u>
At 31 March 2020	<u>18,502</u>

5. **STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>4,584,586</u>	<u>4,584,586</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	-	498
VAT	3,255	2,251
Deferred tax asset	3,685	3,355
Prepayments	<u>38</u>	<u>31</u>
	<u>6,978</u>	<u>6,135</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	8,211	2,081
Other creditors	278	6,478
Directors' loan accounts	36,477	10,000
Accrued expenses	1,750	1,000
	<u>46,716</u>	<u>19,559</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.