Newsquest Limited – Second Capital Reduction Step 1.C 3

Company No 03165420

SOLVENCY STATEMENT Pursuant to s643 Companies Act 2006

NEWSQUEST LIMITED (the "Company")

This statement is a solvency statement made by all of the directors of Newsquest Limited for the purposes of s642 Companies Act 2006

We, being all of the directors of the Company, have each formed the opinion

- as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
- that the Company will be able to pay (or otherwise discharge) its debts as they fall due within the 12 months immediately following the date of this statement

In forming this opinion, each of us has taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This statement is made on

22 March

2016.

ROBERT DICKEY

Director

ALISON ENGEL

Director

HENRY FAURE WALKER

Director

PAUL HUNTER

Director

BARBARA WALL

Director

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Company No 03165420

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NEWSQUEST LIMITED (the "Company")

This statement is a solvency statement made by all of the directors of Newsquest Limited for the purposes of s642 Companies Act 2006

We, being all of the directors of the Company, have each formed the opinion.

- as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
- 2. that the Company will be able to pay (or otherwise discharge) its debts as they fall due within the 12 months immediately following the date of this statement

In forming this opinion, each of us has taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This statement is made on 22nd Murch 2016.

ROBERT DICKEY
Director

ALISON ENGEL Director

HENRY FAURE WALKER

PAUL HUNTER
Director

BARBARA WALL

Director