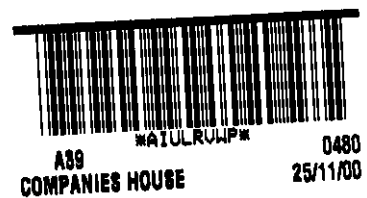


BLACK CAT TRADING GB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000



BLACK CAT TRADING GB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			41,222		40,515
Current assets					
Stock		27,094		22,389	
Debtors		1,271		2,599	
Cash at bank and in hand		3,908		2,435	
		32,273		27,423	
Creditors: amounts falling due within one year		(52,624)		(42,736)	
Net current liabilities			(20,351)		(15,313)
Total assets less current liabilities			20,871		25,202
Creditors: amounts falling due after more than one year			(20,000)		(25,000)
			871		202
Capital and reserves					
Share capital	3		4		4
Profit and loss account			867		198
Shareholders' funds			871		202

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BLACK CAT TRADING GB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

These abbreviated accounts were approved by the board on 20th October 2000 and signed on its behalf.



Mr Stephen Saffery
Director

BLACK CAT TRADING GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Freehold properties	Not depreciated
Motor vehicles	25%
Fixtures and fittings	15%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

BLACK CAT TRADING GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 1999	44,144	44,144
Additions	2,119	2,119
At 31st March 2000	46,263	46,263
Depreciation and amortisation		
At 1st April 1999	3,629	3,629
Charge for the year	1,412	1,412
At 31st March 2000	5,041	5,041
Net book value		
At 31st March 2000	41,222	41,222
<i>At 31st March 1999</i>	<i>40,515</i>	<i>40,515</i>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
4 Allotted, called up and fully paid ordinary shares of £1.00 each	4	4
	4	4