

**Advantia Business Solutions Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**

Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**DIRECTORS:**

Mrs B D Boden  
B E Batty  
P J Hudson  
C Spooner  
S R Carter  
I Haywood

**SECRETARY:**

Mrs B D Boden

**REGISTERED OFFICE:**

5 Dunraven Place  
Bridgend  
CF31 1JF

**REGISTERED NUMBER:**

03165224 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,822		8,586
Investments	5		<u>250,003</u>		<u>250,003</u>
			252,825		258,589
<b>CURRENT ASSETS</b>					
Debtors	6	100,844		141,133	
Cash at bank		<u>303,360</u>		<u>429,318</u>	
		404,204		570,451	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>177,678</u>		<u>248,843</u>	
<b>NET CURRENT ASSETS</b>			<u>226,526</u>		<u>321,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			479,351		580,197
<b>PROVISIONS FOR LIABILITIES</b>			<u>299</u>		<u>1,362</u>
<b>NET ASSETS</b>			<u>479,052</u>		<u>578,835</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		112,000		112,000
Share premium			371,721		371,721
Capital redemption reserve			75,557		75,557
Retained earnings			<u>(80,226)</u>		<u>19,557</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>479,052</u>		<u>578,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2022 and were signed on its behalf by:

Mrs B D Boden - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

---

**1. STATUTORY INFORMATION**

Advantia Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Advantia Business Solutions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the life of the lease
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	42,086	262,399	304,485
Disposals	-	(2,111)	(2,111)
At 31 December 2021	<u>42,086</u>	<u>260,288</u>	<u>302,374</u>
<b>DEPRECIATION</b>			
At 1 January 2021	42,086	253,813	295,899
Charge for year	-	4,740	4,740
Eliminated on disposal	-	(1,087)	(1,087)
At 31 December 2021	<u>42,086</u>	<u>257,466</u>	<u>299,552</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>-</u>	<u>2,822</u>	<u>2,822</u>
At 31 December 2020	<u>-</u>	<u>8,586</u>	<u>8,586</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>250,003</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>250,003</u>
At 31 December 2020	<u>250,003</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Costs Consortium Limited**

Registered office:

Nature of business: Dormant

	% holding	2021 £	2020 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **FIXED ASSET INVESTMENTS - continued**

**United Office Products (UK) Limited**

Registered office:

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		2021	2020
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Advantia United Business Solutions Limited**

Registered office:

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		2021	2020
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Comgem Limited**

Registered office:

Nature of business: Ecommerce and business management solutions

Class of shares:	% holding		
Ordinary	50.00		
		30.11.21	30.11.20
		£	£
Aggregate capital and reserves		787,491	762,501
Profit for the year		<u>24,990</u>	<u>48,316</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	58,679	80,428
Other debtors	<u>42,165</u>	<u>60,705</u>
	<u>100,844</u>	<u>141,133</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	6,576	29,385
Taxation and social security	13,598	12,555
Other creditors	<u>157,504</u>	<u>206,903</u>
	<u>177,678</u>	<u>248,843</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	3,960	19,767
Between one and five years	6,930	65,893
In more than five years	-	10,167
	<u>10,890</u>	<u>95,827</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
112	Ordinary	£1,000	<u>112,000</u>	<u>112,000</u>

10. **CONTROL**

The company is controlled by the consortium members.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.