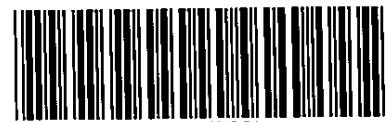


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**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2010
for
Icarus Technologies Limited**

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**Contents of the Financial Statements
for the Year Ended 31 March 2010**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: P Camden-Woodley

SECRETARY: T L Camden-Woodley

REGISTERED OFFICE: Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

REGISTERED NUMBER. 03165063 (England and Wales)

ACCOUNTANTS. Bruce ML Gray
Chartered Accountants
Suite 122
Airport House
Purley way
Croydon
Surrey
CR0 0XZ

Icarus Technologies Limited

**Report of the Director
for the Year Ended 31 March 2010**

The director presents his report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR

P Camden-Woodley held office during the whole of the period from 1 April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



T L Camden-Woodley - Secretary

Date 10/06/2010

Icarus Technologies Limited**Profit and Loss Account
for the Year Ended 31 March 2010**

	Notes	2010 £	2009 £
TURNOVER		19,908	13,600
Cost of sales		<u>859</u>	<u>1,493</u>
GROSS PROFIT		19,049	12,107
Administrative expenses		<u>14,230</u>	<u>11,992</u>
		4,819	115
Other operating income		<u>-</u>	<u>100</u>
OPERATING PROFIT	2	4,819	215
Interest receivable and similar income		<u>-</u>	<u>3</u>
		4,819	218
Interest payable and similar charges		<u>77</u>	<u>146</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,742	72
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>4,742</u>	<u>72</u>

The notes form part of these financial statements

Icarus Technologies Limited

**Balance Sheet
31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	315	100
CREDITORS			
Amounts falling due within one year	5	<u>23,333</u>	<u>27,860</u>
NET CURRENT LIABILITIES		<u>(23,333)</u>	<u>(27,860)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,018)</u>	<u>(27,760)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>(23,020)</u>	<u>(27,762)</u>
SHAREHOLDERS' FUNDS		<u>(23,018)</u>	<u>(27,760)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

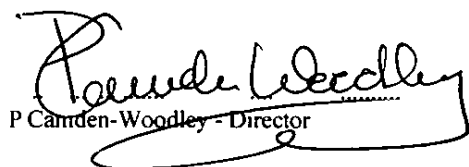
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19/6/10 and were signed by


P Camden-Woodley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	<u>75</u>	<u>25</u>
Director's remuneration and other benefits etc	<u>8,500</u>	<u>7,200</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2010**

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2009	3,410
Additions	290
	<u>3,700</u>
At 31 March 2010	<u>3,700</u>
DEPRECIATION	
At 1 April 2009	3,310
Charge for year	75
	<u>3,385</u>
At 31 March 2010	<u>3,385</u>
NET BOOK VALUE	
At 31 March 2010	<u>315</u>
At 31 March 2009	<u>100</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	1,719	2,108
Trade creditors	-	250
Social security and other taxes	663	552
VAT	664	518
Directors' current accounts	19,837	23,982
Accrued expenses	450	450
	<u>23,333</u>	<u>27,860</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010 £	2009 £
Number	Class	Nominal value		
2	Ordinary	£1	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 April 2009	(27,762)
Profit for the year	4,742
	<u>(23,020)</u>
At 31 March 2010	<u>(23,020)</u>

Icarus Technologies Limited

**Report of the Accountants to the Director of
Icarus Technologies Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Bruce ML Gray
Chartered Accountants
Suite 122
Airport House
Purley way
Croydon
Surrey
CR0 0XZ

Date

22/6/10