

Company Registration No. 3164482 (England and Wales)

**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**



**MIDLAND MUSIC FESTIVALS  
THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL  
COMPANY INFORMATION**

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**Directors**

G A Woolfenden  
R J B Pringle  
T C Raistrick  
P L Holliday  
A Deacon (Appointed 19 May 2003)  
N J C Phillips  
M Emmerson  
P A Thompson (Appointed 19 May 2003)  
R A Bowen (Appointed 19 May 2003)  
J Marshall (Appointed 28 August 2003)  
K D McAllister (Appointed 4 July 2003)  
J Gallagher (Appointed 28 August 2003)

**Secretary**

T C Raistrick

**Company number**

3164482

**Registered office**

29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

**Accountants**

Nicholas Graham Associates  
29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

**Business address**

Pageant House  
2 Jury Street  
Warwick  
CV34 4EW

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**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
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**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

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The directors present their report and financial statements for the year ended 31 December 2002.

**Principal activities**

The company's principal activity is to manage the English Music Festival in Stratford upon Avon.

**Directors**

The following directors have held office since 1 January 2002:

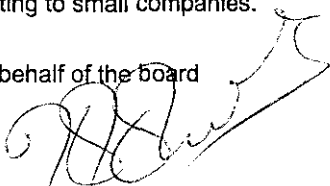
G A Woolfenden	
R J B Pringle	
D Brown	(Resigned 23 January 2003)
S B Allen	(Resigned 23 January 2003)
T C Raistrick	
P L Holliday	
A Deacon	(Appointed 19 May 2003)
N J C Phillips	
M Emmerson	
P A Thompson	(Appointed 19 May 2003)
R A Bowen	(Appointed 19 May 2003)
J Marshall	(Appointed 28 August 2003)
K D McAllister	(Appointed 4 July 2003)
J Gallagher	(Appointed 28 August 2003)

**Directors' interests**

The company has no share capital, it is limited by guarantee. The liability of members is limited to £50 per member in the event of a winding up.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



N J C Phillips

**Director**

28 October 2003

**MIDLAND MUSIC FESTIVALS  
THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL  
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF MIDLAND MUSIC FESTIVALS**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Nicholas Graham Associates**

**Chartered Accountants**

28 October 2003

29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

	Notes	2002 £	2001 £
<b>Income</b>			
Box office		10,947	10,147
Donations		7,554	5,547
Sponsorship		11,150	11,875
Programmes/Raffle		468	768
Grants		29,400	20,500
Advertising		235	715
		<hr/> 59,754	<hr/> 49,552
Direct expenditure		(39,527)	(40,022)
		<hr/> 20,227	<hr/> 9,530
<b>Expenditure</b>			
Administrative expenses		(18,160)	(13,655)
		<hr/> 2,067	<hr/> (4,125)
<b>Net income/(expenditure) for the year before interest</b>			
Other interest receivable and similar income		2	15
		<hr/> 2,069	<hr/> (4,110)
<b>Net income/(expenditure) for the year</b>		<hr/> <hr/> 2,069	<hr/> <hr/> (4,110)

**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2002**

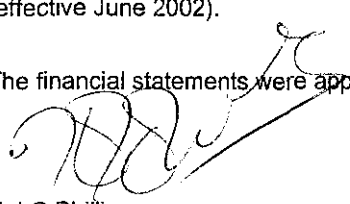
	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors	3	2,950		815	
Cash at bank and in hand		8,673		7,444	
		<u>11,623</u>		<u>8,259</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(14,363)</u>		<u>(13,068)</u>	
<b>Total assets less current liabilities</b>			<u>(2,740)</u>		<u>(4,809)</u>
<b>Income funds</b>					
Unrestricted funds	6		<u>(2,740)</u>		<u>(4,809)</u>
<b>Accumulated funds</b>			<u>(2,740)</u>		<u>(4,809)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28 October 2003

  
 N J C Phillips  
 Director

**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents amounts receivable for music performances, from government grants and private sponsorship.

**2 Taxation**

**Current tax charge**

	-	-

As the company is a non-profit making organisation, no liability to Corporation Tax arises.

**3 Debtors**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,950	680
Other debtors	-	135
	<u>2,950</u>	<u>815</u>

**4 Creditors: amounts falling due within one year**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,929	12,393
Taxation and social security	84	-
Other creditors	350	675
	<u>14,363</u>	<u>13,068</u>

**5 Members Liability**

The Company is limited by guarantee and has no share capital. The liability of the members is limited to £50 per member in the event of winding up.



**MIDLAND MUSIC FESTIVALS**  
**THE STRATFORD UPON AVON ENGLISH MUSIC FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

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**6 Statement of movements on accumulated fund**

	<b>Accumulated fund</b>	<b>£</b>
Balance at 1 January 2002		(4,809)
Net income for the year		2,069
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Balance at 31 December 2002		(2,740)
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