

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**  
**FOR**  
**PETHERICKS & GILLARD LIMITED**



**Pethericks  
& Gillard**

Chartered Accountants



**PETHERICKS & GILLARD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2001**

**DIRECTORS:** M J Petherick F.C.A.  
I D Gillard F.C.A.

**SECRETARY:** I D Gillard F.C.A.

**REGISTERED OFFICE:** Stow Cottage,  
Park Road,  
Paulton,  
BRISTOL,  
BS39 7NG

**REGISTERED NUMBER:** 03164392 (England and Wales)

**ACCOUNTANTS:** Pethericks & Gillard Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath BA3 2DA

**PETHERICKS & GILLARD LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		190,000		202,500
Tangible assets	3		28,279		23,413
			<u>218,279</u>		<u>225,913</u>
<b>CURRENT ASSETS:</b>					
Stocks		88,202		75,024	
Debtors		108,222		101,636	
Cash at bank		15,816		5,453	
		<u>212,240</u>		<u>182,113</u>	
<b>CREDITORS:</b> Amounts falling due within one year		96,183		88,675	
<b>NET CURRENT ASSETS:</b>			<u>116,057</u>		<u>93,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>334,336</u>		<u>319,351</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			309,853		294,151
			<u>£24,483</u>		<u>£25,200</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		20,000		20,000
Profit and loss account			4,483		5,200
<b>SHAREHOLDERS' FUNDS:</b>			<u>£24,483</u>		<u>£25,200</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

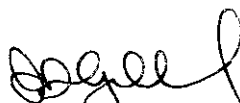
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**PETHERICKS & GILLARD LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



I D Gillard F.C.A. - DIRECTOR



M J Petherick F.C.A. - DIRECTOR

Approved by the Board on 26<sup>th</sup> June 2001

# PETHERICKS & GILLARD LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 2000	
and 31 March 2001	250,000
	<hr/>
<b>AMORTISATION:</b>	
At 1 April 2000	47,500
Charge for year	12,500
	<hr/>
At 31 March 2001	60,000
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	190,000
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At 31 March 2000	202,500
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**PETHERICKS & GILLARD LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2001**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2000	42,740
Additions	14,293
	<hr/>
At 31 March 2001	57,033
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<b>DEPRECIATION:</b>	
At 1 April 2000	19,327
Charge for year	9,427
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At 31 March 2001	28,754
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<b>NET BOOK VALUE:</b>	
At 31 March 2001	28,279
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At 31 March 2000	23,413
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**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary shares	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
20,000	Ordinary shares	£1	20,000	20,000
			<hr/>	<hr/>