

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**PETHERICKS & GILLARD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**PETHERICKS & GILLARD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** M J Petherick FCA  
I D Gillard FCA FCCA DipPFS  
R N Browning

**SECRETARY:** I D Gillard FCA FCCA DipPFS

**REGISTERED OFFICE:** 124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

**REGISTERED NUMBER:** 03164392 (England and Wales)

**ACCOUNTANTS:** Pethericks & Gillard Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

**BANKERS:** Lloyds Bank Plc  
47 Milsom Street  
Bath  
BA1 2JN

**PETHERICKS & GILLARD LIMITED (REGISTERED NUMBER: 03164392)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,500		15,000
Tangible assets	3		<u>4,945</u>		<u>7,895</u>
			7,445		22,895
<b>CURRENT ASSETS</b>					
Stocks		182,250		135,111	
Debtors		98,491		111,863	
Investments		171,416		158,416	
Cash at bank		<u>2,461</u>		<u>30,947</u>	
		454,618		436,337	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>208,481</u>		<u>198,536</u>	
<b>NET CURRENT ASSETS</b>			<u>246,137</u>		<u>237,801</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,582		260,696
<b>PROVISIONS FOR LIABILITIES</b>			939		1,518
<b>NET ASSETS</b>			<u>252,643</u>		<u>259,178</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>237,643</u>		<u>244,178</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>252,643</u>		<u>259,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:

I D Gillard FCA FCCA DipPFS - Director

R N Browning - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Currently timing differences are negative and so no provision has been made.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	235,000
Amortisation for year	<u>12,500</u>
At 31 March 2016	<u>247,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,500</u>
At 31 March 2015	<u>15,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	28,094
Additions	190
Disposals	(735)
At 31 March 2016	<u>27,549</u>
<b>DEPRECIATION</b>	
At 1 April 2015	20,199
Charge for year	3,140
Eliminated on disposal	(735)
At 31 March 2016	<u>22,604</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,945</u>
At 31 March 2015	<u>7,895</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.