

REGISTERED NUMBER: 03164392 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
PETHERICKS & GILLARD LIMITED**

TUESDAY



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PETHERICKS & GILLARD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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PETHERICKS & GILLARD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTORS:	M J Petherick FCA I D Gillard FCA FCCA DipPFS R N Browning BA(Hons) MAAT FCCA M A Simmons FCCA MAAT
SECRETARY:	I D Gillard FCA FCCA DipPFS
REGISTERED OFFICE:	124 High Street Midsomer Norton Bath BA3 2DA
REGISTERED NUMBER.	03164392 (England and Wales)
ACCOUNTANTS:	Pethericks & Gillard Limited Chartered Accountants 124 High Street Midsomer Norton Bath BA3 2DA
BANKERS:	Lloyds TSB 2 Silver Street Midsomer Norton Bath BA3 2HB

PETHERICKS & GILLARD LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	187,000	204,000
Tangible assets	3	18,184	39,165
		<u>205,184</u>	<u>243,165</u>
CURRENT ASSETS			
Stocks		130,998	140,657
Debtors		136,429	117,683
Cash at bank		51,530	38,551
		<u>318,957</u>	<u>296,891</u>
CREDITORS			
Amounts falling due within one year		<u>119,303</u>	<u>186,340</u>
NET CURRENT ASSETS		<u>199,654</u>	<u>110,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>404,838</u>	<u>353,716</u>
CREDITORS			
Amounts falling due after more than one year		<u>40,149</u>	<u>77,399</u>
NET ASSETS		<u><u>364,689</u></u>	<u><u>276,317</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>344,689</u>	<u>256,317</u>
SHAREHOLDERS' FUNDS		<u><u>364,689</u></u>	<u><u>276,317</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

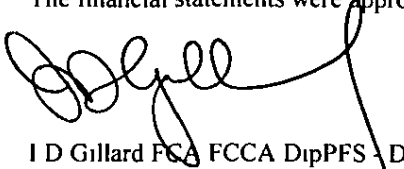
The notes form part of these abbreviated accounts

PETHERICKS & GILLARD LIMITED

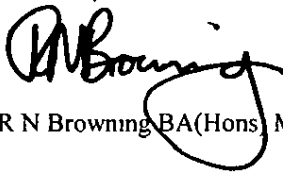
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2008 and were signed on its behalf by



I D Gillard FCA FCCA DipPFS - Director



R N Browning BA(Hons) MAAT FCCA - Director

The notes form part of these abbreviated accounts

PETHERICKS & GILLARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	340,000
AMORTISATION	
At 1 April 2006	136,000
Charge for year	17,000
At 31 March 2007	153,000
NET BOOK VALUE	
At 31 March 2007	187,000
At 31 March 2006	204,000

PETHERICKS & GILLARD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	104,816
Additions	4,445
Disposals	(27,954)
	<hr/>
At 31 March 2007	81,307
DEPRECIATION	
At 1 April 2006	65,651
Charge for year	13,633
Eliminated on disposal	(16,161)
	<hr/>
At 31 March 2007	63,123
NET BOOK VALUE	
At 31 March 2007	<hr/> 18,184 <hr/>
At 31 March 2006	<hr/> 39,165 <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary shares		<hr/> 100,000 <hr/>	<hr/> 100,000 <hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
20,000	Ordinary shares		<hr/> 20,000 <hr/>	<hr/> 20,000 <hr/>