

**REGISTERED NUMBER: 03164025 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
BMW HOMES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**BMW HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

K W Workman  
Mrs D K Marland  
P Marland  
Mrs J Workman

**SECRETARY:**

Mrs D K Marland

**REGISTERED OFFICE:**

46 Shepperton Close  
Appleton  
Warrington  
Cheshire  
WA4 5JZ

**REGISTERED NUMBER:**

03164025 (England and Wales)

**ACCOUNTANTS:**

Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**ABRIDGED BALANCE SHEET  
31 MARCH 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,002,750		1,002,775
<b>CURRENT ASSETS</b>					
Debtors		71		71	
Cash at bank		<u>13,312</u>		<u>-</u>	
		13,383		71	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,320</u>		<u>107,181</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(79,937)</u>		<u>(107,110)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			922,813		895,665
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(450,000)		(470,514)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9)</u>		<u>(14)</u>
<b>NET ASSETS</b>			<u><u>472,804</u></u>		<u><u>425,137</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Other Reserve	7		43,842		43,842
Retained earnings			<u>428,842</u>		<u>381,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>472,804</u></u>		<u><u>425,137</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2019 and were signed on its behalf by:

K W Workman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

BMW Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment property**

The land and buildings are considered to be investment property as defined by Financial Reporting Standard 102.. In accordance with the standard they have not been revalued due to the undue cost and work involved.

No depreciation is provided on the buildings in accordance with Financial Reporting Standard 102.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST OR VALUATION</b>	
At 1 April 2018	
and 31 March 2019	<u>1,020,243</u>
<b>DEPRECIATION</b>	
At 1 April 2018	17,468
Charge for year	25
At 31 March 2019	<u>17,493</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,002,750</u>
At 31 March 2018	<u>1,002,775</u>

Land and buildings are considered to be investment property as defined by Financial Reporting Standard 102.

The land and buildings, on which no depreciation has been provided, are included at a historic valuation of £1,002,703 as at the year end. This is the directors' valuation.

The amount of £1,002,703 as at the year end for land and buildings includes a revaluation amount of £43,842. The Directors estimate the current valuation of the investment properties to be £1,335,000.

Cost or valuation at 31 March 2019 is represented by:

	Totals £
Valuation in 2001	43,842
Cost	<u>976,401</u>
	<u>1,020,243</u>

## 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31/3/19 £	31/3/18 £
Repayable by instalments		
Bank loan >5 years	<u>450,000</u>	<u>203,166</u>

## 6. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/19 £	31/3/18 £
Bank overdrafts	5,229	1,534
Bank loans	<u>450,000</u>	<u>499,851</u>
	<u>455,229</u>	<u>501,385</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. RESERVES**

At 1 April 2018  
and 31 March 2019

Other  
Reserve  
£

43,842

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors have made an unsecured interest free loan to the company. The loan has no fixed repayment terms. The balance at the year ended 31 March 2019 was £20,894 (2018 - £17,685 ).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.