

Registered number  
03163970

**B.T.I.C. Limited**  
**Abbreviated Accounts**  
**30 November 2013**



**B.T.I.C. Limited****Registered number:****03163970****Abbreviated Balance Sheet  
as at 30 November 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	62,475	60,819
Tangible assets	3	140,345	145,907
Investments	4	593,657	593,657
		<u>796,477</u>	<u>800,383</u>
<b>Current assets</b>			
Debtors		267,269	250,995
Cash at bank and in hand		278,986	154,170
		<u>546,255</u>	<u>405,165</u>
<b>Creditors: amounts falling due within one year</b>		<u>(745,612)</u>	<u>(743,088)</u>
<b>Net current liabilities</b>		(199,357)	(337,923)
<b>Total assets less current liabilities</b>		<u>597,120</u>	<u>462,460</u>
<b>Provisions for liabilities</b>		<u>(1,660)</u>	<u>(2,243)</u>
<b>Net assets</b>		<u>595,460</u>	<u>460,217</u>
<b>Capital and reserves</b>			
Called up share capital	5	120,001	120,001
Profit and loss account		475,459	340,216
<b>Shareholder's funds</b>		<u>595,460</u>	<u>460,217</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B W Thompson  
Director

Approved by the board on .

8 June 2014

**B.T.I.C. Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Buildings	20% straight line
Plant and machinery	20% and 25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**B.T.I.C. Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2013**

**2 Intangible fixed assets** **£**

**Cost**

At 1 December 2012	248,626
Additions	<u>31,770</u>
At 30 November 2013	<u>280,396</u>

**Amortisation**

At 1 December 2012	187,807
Provided during the year	<u>30,114</u>
At 30 November 2013	<u>217,921</u>

**Net book value**

At 30 November 2013	<u>62,475</u>
At 30 November 2012	<u>60,819</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets** **£**

**Cost**

At 1 December 2012	355,511
Additions	<u>2,204</u>
At 30 November 2013	<u>357,715</u>

**Depreciation**

At 1 December 2012	209,604
Charge for the year	<u>7,766</u>
At 30 November 2013	<u>217,370</u>

**Net book value**

At 30 November 2013	<u>140,345</u>
At 30 November 2012	<u>145,907</u>

**4 Investments** **£**

**Cost**

At 1 December 2012	593,657
At 30 November 2013	<u>593,657</u>

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	120,001	<u>120,001</u>	<u>120,001</u>