

Registered number
03163970

B.T.I.C. Limited

Unaudited Abbreviated Accounts

30 November 2016

B.T.I.C. Limited**Registered number: 03163970****Abbreviated Balance Sheet****as at 30 November 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	6,354	12,708
Tangible assets	3	142,969	155,617
Investments	4	593,757	593,757
		<u>743,080</u>	<u>762,082</u>
Current assets			
Debtors		620,745	504,088
Cash at bank and in hand		171,588	239,481
		<u>792,333</u>	<u>743,569</u>
Creditors: amounts falling due within one year		(675,006)	(699,430)
Net current assets		<u>117,327</u>	<u>44,139</u>
Total assets less current liabilities		<u>860,407</u>	<u>806,221</u>
Provisions for liabilities		(3,265)	(5,503)
Net assets		<u>857,142</u>	<u>800,718</u>
Capital and reserves			
Called up share capital	5	120,001	120,001
Profit and loss account		737,141	680,717
Shareholder's funds		<u>857,142</u>	<u>800,718</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B W Thompson
Director

B.T.I.C. Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	Nil and 20% straight line
Plant and machinery	25% reducing balance and 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 December 2015	280,396
At 30 November 2016	<u>280,396</u>

Amortisation

At 1 December 2015	267,688
Provided during the year	6,354
At 30 November 2016	<u>274,042</u>

Net book value

At 30 November 2016	<u>6,354</u>
At 30 November 2015	<u>12,708</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

£

Cost

At 1 December 2015	357,125
Additions	94
Disposals	(52,210)
At 30 November 2016	<u>305,009</u>

Depreciation

At 1 December 2015	201,508
Charge for the year	12,165
On disposals	(51,633)
At 30 November 2016	<u>162,040</u>

Net book value

At 30 November 2016	<u>142,969</u>
At 30 November 2015	<u>155,617</u>

4 Investments

£

Cost

At 1 December 2015	593,757
At 30 November 2016	<u>593,757</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
Lyncroft Finance Limited	Ordinary	100	100	-

5 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	120,001	<u>120,001</u>	<u>120,001</u>

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