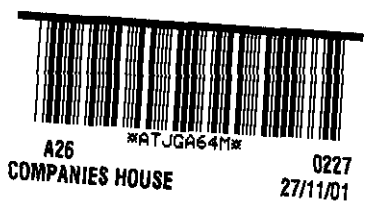


S. I. B. A.

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST DECEMBER 2000

F.E. METCALFE & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
40A MARKET PLACE, RIPON



**S. I. B. A.**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000**

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Company registration number: 3163350

## S. I. B. A.

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2000

The Trustees present their Annual Report with the Accounts of the Company for the period ended 31st December 2000.

#### Principal Activity

The principal activity of the Company is to carry on the business as a trade association and to further the interests of and to represent independent brewers. The company is limited by Guarantee and does not have a share capital. Every member of the Company undertakes to contribute a maximum of £25.00 to the Company's assets if required on winding-up.

#### Review

A summary of the results for the year is given on the Revenue Account. The Trustees are satisfied with the state of affairs.

#### Fixed Assets

The Balance Sheet shows written down values as at 31st December 2000. The additions during the year related to the purchase of office equipment. Depreciation is charged at 20% per annum on a reducing balance basis.

The Trustees in office during the year were as follows:

R. Abraham (resigned April 2000)	C. Beeson (resigned April 2000)	K.A. Bott
Mrs.C.J. Brown	K.A. Brooker	D.F. Burgess
J. Davidson	P.Q. Davey	H.A.J. Davis
B.G. Littler	S. Parry (resigned April 2000)	N.R. Stafford
T. Smith (resigned April 2000)	D.A. Smith	E.R. Wood
T.M. Wood	Mrs.A.Clark (resigned April 2000)	

Mrs. S.L. Barton	(appointed April 2000)
G.N. Smeath	(appointed April 2000)
B.J. Moore	(appointed April 2000)
A.R. Morgan	(appointed April 2000)

S. I. B. A.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2000**  
**(CONTINUED)**

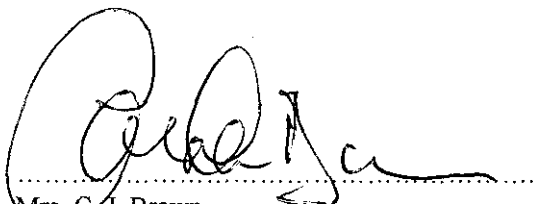
Political and Charitable Donations

No political donations were made by the Company during the period ended 31st December 2000.

Auditors

The auditors, F.E. Metcalfe & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Signed on behalf of the Board of Trustees



.....  
Mrs. C. J. Brown  
Secretary

23rd March 2001 Date

## REPORT OF THE AUDITORS TO THE TRUSTEES OF S.I.B.A.

We have audited the financial statements on pages 3 to 6 which have been prepared on the basis of the Accounting Policies set out on page 4.

### Respective Responsibilities of Trustees and Auditors

The Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board except that the scope of our work was limited as explained below.

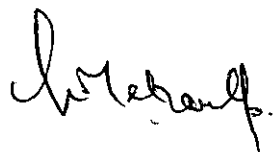
An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Qualified Opinion Arising from Limitation in Audit Scope

In our opinion, the financial statements give a true and fair view of the state of the Company's affairs as at 31st December 2000 and of its results for the period then ended.



**F.E. METCALFE & CO**  
**REGISTERED AUDITORS**  
**40A MARKET PLACE, RIPON**  
**NORTH YORKSHIRE, HG4 1BZ**

**Date:** 23<sup>rd</sup> Jan 2001

S. I. B. A.

BALANCE SHEET AS AT 31ST DECEMBER 2000

	NOTES	2000	1999
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	[2]	1,733	2,167
<b><u>CURRENT ASSETS</u></b>			
Building Society		23,392	22,470
Debtors and Prepayments		22,410	8,000
Cash and Bank Balance		22,557	19,261
		<u>68,359</u>	<u>49,731</u>
<b><u>CREDITORS</u></b>			
Amounts Due within One year			
Creditors and Accruals		24,323	13,037
Corporation Tax		416	833
		<u>24,739</u>	<u>13,870</u>
<b><u>NET CURRENT ASSETS</u></b>		43,620	35,861
<b><u>NET ASSETS</u></b>		<u>£45,353</u>	<u>£38,028</u>
<b><u>ACCUMULATED FUNDS</u></b>			
Main Fund		38,976	33,282
South West Region Fund		5,002	4,746
ATM Fund		1,375	0
		<u>£45,353</u>	<u>£38,028</u>

N.R. Stafford

Mrs. C.J. Brown

TRUSTEES

These accounts were approved by the Trustees on: 23<sup>rd</sup> March 2001

**S. I. B. A.**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000**

**NOTE 1**

**ACCOUNTING POLICIES**

The Accounts are prepared in accordance with the Statement of Recommended Practice No.2 and applicable Accounting Standards.

**NOTE 2**

**TANGIBLE FIXED ASSETS**

	Office Equipment £
Cost	
At 1.1.2000	3,564
Additions	
Disposals	0
At 31.12.2000	<u>3,564</u>
Depreciation:	
At 1.1.2000	1,397
Charge for the year	434
Eliminated on disposals	0
	<u>1,831</u>
Net Book Value	
At 31.12.2000	£1,733
	<u><u>          </u></u>
At 31.12.1999	£2,167
	<u><u>          </u></u>

**NOTE 3**

**TAXATION**

	<u>Main Fund</u>	<u>South West Region Fund</u>	<u>ATM Fund</u>
Overprovision re previous year	-2	0	0
Corporation Tax due 1.10.2001	270	37	146
	<u>268</u>	<u>37</u>	<u>146</u>

**S.I.B.A.****MAIN FUND****REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2000**

<b><u>INCOME</u></b>	<b>NOTES</b>	<b>2000</b>		<b>1999</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Members Subscriptions			34,107		33,104
SIBA Journal Advertising			4,654		3,294
Supplier Commission, Gifts & Sponsorship			513		1,127
A.G.M. Receipts			4,555		3,728
(Deficit)/Surplus on Beer Mat Purchase Scheme			-884		1,779
Surplus on Cask Repatriation			1,122		0
<b><u>Festival Income</u></b>					
Share of surplus re South West Festival		1,185		0	
Loss on South East Festival		-130		0	
Profit on North/Scotland Festival		0	1,055	323	323
<b><u>Interest Received</u></b>					
Bank Interest		185		101	
Building Society Interest		922	1,107	1,896	1,997
D T I Grant re Lille Trade Stand			10,000		0
			56,229		45,352
<b><u>Administration Expenses</u></b>					
Lille Expenses		11,997		0	
S.I.B.A. Directory Expenses		500		363	
AGM Expenses		3,628		4,623	
Council Expenses		2,591		2,925	
Campaigning Expenses		355		2,161	
S.I.B.A. Journals		3,102		3,846	
General Secretary Expenses		18,376		16,909	
Office Expenses		3,411		2,770	
Telephone		924		261	
Marketing Expenses		531		2,150	
Subscription		1,135		1,070	
Bank Charges		175		193	
Bad Debts		1,552		1,963	
Audit Fees		1,400		1,150	
Sundry Expenses		156		15	
Donation - Food and Drink Federation		0		30	
Depreciation		434	50,267	543	40,972
<b>SURPLUS before taxation</b>			5,962		4,380
<b>Taxation</b>	<b>[3]</b>		268		439
<b>SURPLUS for the year</b>			5,694		3,941
<b>Retained Funds brought forward</b>			33,282		29,341
<b>Retained Funds carried forward</b>			<b>£38,976</b>		<b>£33,282</b>

**S.L.B.A.****SOUTH WEST REGION FUND****REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2000**

	<u>NOTES</u>	<u>2000</u>		<u>1999</u>	
		£	£	£	£
<u>INCOME</u>					
Profit on Festival			3,957		5,714
Loss on October Feast			0		-624
			<u>3,957</u>		<u>5,090</u>
<u>EXPENDITURE</u>					
Administration		2,479		1,408	
Beer Drinkers Survey		0		1,637	
Share of Surplus on Beer Festival to Main Fund Account		1,185		0	
		<u>1,185</u>	3,664	<u>0</u>	3,045
SURPLUS before taxation			293		2,045
Taxation	[3]		37		395
SURPLUS/(LOSS) for the year			256		1,650
Retained Funds brought forward			4,746		3,096
Retained Funds carried forward			<u>£5,002</u>		<u>£4,746</u>