

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

03163027

Name of Company

Alizyme plc

We

Ian S Carr
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

Nigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

8/1/14

Grant Thornton UK LLP
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

Ref A00278L/ISC/PAM/ANW/EZF

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Insolvency Sect | Post Room



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Alizyme plc
Company Registered Number	03163027
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	21 December 2009
Date to which this statement is brought down	20 December 2013
Name and Address of Liquidator	
Ian S Carr 101 Cambridge Science Park Milton Road Cambridge Cambridgeshire CB4 0FY	Nigel Morrison Hartwell House 55-61 Victoria Street Bristol BS1 6FT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	843,201 78
22/10/2013	ISA - 21 10 13	Bank/ISA InterestGross	0 66
12/11/2013	VAT 426 to 12 Nov 13	Vat Receivable	29,518 85
14/11/2013	ISA - 04 10 13	Bank/ISA InterestGross	19 76
16/12/2013	Alizyme Therapeutics Limited	Intercompany Debt	1,200,951 49
Carried Forward			2,073,692 54

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	835,700 30
01/07/2013	ISA Banking Fee	ISA Account Fees	25 00
12/07/2013	DTI BACS Fee	DTI Cheque Fees	0 15
12/07/2013	Global3Digital Limited	Telephone Telex & Fax	1,929 38
12/07/2013	Global3Digital Limited	Vat Receivable	385 87
27/09/2013	DTI BACS Fee	DTI Cheque Fees	0 15
27/09/2013	Global3Digital Limited	Telephone Telex & Fax	1,929 38
27/09/2013	Global3Digital Limited	Vat Receivable	385 87
01/10/2013	ISA Banking Fee	ISA Account Fees	25 00
22/10/2013	ISA - 21 10 13	Tax on Interest	0 13
24/10/2013	DTI Cheque Fee	DTI Cheque Fees	1 10
24/10/2013	Courts Advertising	Statutory Advertising	84 60
		Vat Receivable	16 92
12/11/2013	VAT 426 to 12 Nov 13	Vat Control - Receipts/Payments	29,518 85
14/11/2013	ISA - 04 10 13	Tax on Interest	3 95
13/12/2013	DTI BACS Fee	DTI Cheque Fees	0 15
13/12/2013	Global3Digital Limited	Telephone Telex & Fax	1,929 38
13/12/2013	Global3Digital Limited	Vat Receivable	385 87
Carried Forward			872,322 05

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	2,073,692 54
	872,322 05
Balance £	1,201,370 49
This balance is made up as follows	
1 Cash in hands of liquidator	0 00
2 Balance at bank	0 00
3 Amount in Insolvency Services Account	1,201,370 49
4 Amounts invested by liquidator	0 00
Less The cost of investments realised	0 00
Balance	0 00
5 Accrued Items	0 00
Total Balance as shown above	1,201,370 49

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 4,969,840 17 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential future royalty payments in Alizyme Therapeutics Limited
- (4) Why the winding up cannot yet be concluded
- Ongoing realisations and adjudication of creditor claims
- (5) The period within which the winding up is expected to be completed
- Uncertain, dependent on realisations