

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

03163027

Name of Company

Alizyme plc

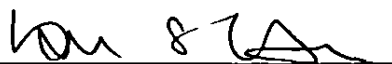
X/ We

Ian S Carr
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

Nigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed




Date

8/7/13

Grant Thornton UK LLP
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

Ref A00278L/ISC/PAM/ANW/EZF

For Official Use	
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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Alizyme plc

Company Registered Number 03163027

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 21 December 2009

Date to which this statement is brought down 20 June 2013

Name and Address of Liquidator

Ian S Carr
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

Nigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	818,904 60
03/01/2013	HM Revenue & Customs	Vat Control - Receipts/Payments	23,538 04
05/02/2013	HMRC	Tax Refund	555 56
10/05/2013	ISA	Bank/ISA InterestGross	203 58
Carried Forward			843,201 78

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	791,987 06
01/01/2013	ISA Banking Fee	ISA Account Fees	25 00
24/01/2013	Arnold & Portter (UK) LLP	Legal Fees (1)	11,325 53
24/01/2013	Arnold & Portter (UK) LLP	Vat Receivable	2,264 81
24/01/2013	DTI BACS Fee	DTI Cheque Fees	0 15
22/02/2013	DTI BACS Fee	DTI Cheque Fees	0 15
22/02/2013	Global3Digital Limited	Telephone Telex & Fax	1,358 24
		Vat Receivable	271 65
21/03/2013	Grant Thornton UK LLP	Liquidators Fees	21,738 70
		Vat Receivable	4,347 74
21/03/2013	DTI BACS Fee	DTI Cheque Fees	0 15
01/04/2013	ISA Banking Fee	ISA Account Fees	25 00
08/04/2013	DTI BACS Fee	DTI Cheque Fees	0 15
08/04/2013	Global3Digital Limited	Telephone Telex & Fax	1,929 38
08/04/2013	Global3Digital Limited	Vat Receivable	385 87
10/05/2013	ISA	Tax on Interest	40 72
Carried Forward			835,700 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	843,201 78
Total disbursements		835,700 30
Balance £		7,501 48
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		7,501 48
4 Amounts invested by liquidator	£	
Less The cost of investments realised	0 00	
Balance	0 00	0 00
5 Accrued Items		0 00
Total Balance as shown above		7,501 48

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 4,969,840 17 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential future royalty payments in Alizyme Therapeutics Limited
- (4) Why the winding up cannot yet be concluded
- Ongoing realisations and adjudication of creditor claims
- (5) The period within which the winding up is expected to be completed
- Uncertain, dependent on realisations