

**Big Communications Limited**

**Company No. 03162997**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

WEDNESDAY



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# Big Communications Limited

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# Big Communications Limited

## Directors' report

### Year ended 31 December 2020

The directors present their report and financial statements for the year ended 31 December 2020.

#### Results and Dividends

The financial statements for the year ended 31 December 2020 are set out on pages 4 to 6. The company's profit for the year after taxation was £839 (2019: profit £-). No dividends were paid either during the year or in the preceding one.

#### Directors

The directors who served throughout the year were:

D Bogg

P Fitzwilliam

On 30 April 2021 P Fitzwilliam resigned and G Lee was appointed.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

#### Financial instruments

The company is funded through working capital. No further information is considered necessary for the assessment of assets, liabilities, financial position and profit or loss account of the company. Information regarding the objectives and financial risk management of The Mission Group plc is given in the group directors' report.

#### Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



24 September 2021

G Lee

# **Independent Auditors' Report to the Members of Big Communications Limited**

## **Year ended 31 December 2020**

### **Opinion**

We have audited the financial statements of Big Communications Limited (the 'company') for the year ended 31 December 2020 which comprise the Profit and Loss Account, the Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) incorporating the requirements of Section 1A.

In our opinion the financial statements:

- \* give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its profit for the year then ended;
- \* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- \* have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- \* The information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- \* The Directors' Report has been prepared in accordance with applicable legal requirements.

# **Independent Auditors' Report to the Members of Big Communications Limited**

## **Year ended 31 December 2020**

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- \* adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- \* the financial statements are not in agreement with the accounting records and returns; or
- \* certain disclosures of directors' remuneration specified by law are not made; or
- \* we have not received all the information and explanations we require for our audit; or
- \* the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 1), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the entity and the industry/sector in which it operates to identify the key laws and regulations affecting the entity. As part of this assessment process we discussed with management the key laws and regulations.

The key laws and regulations we identified were those that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place.

We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deals with reporting any issues if they arise.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue trading and the risk of material misstatement to the accounts.

## **Independent Auditors' Report to the Members of Big Communications Limited**

### **Year ended 31 December 2020**

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements.

As part of our enquiries we discussed with management whether there have been any known instances, allegations or suspicions of fraud, of which there were none.

We also evaluated the risk of fraud through management override including that arising from management's incentives.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Francis Clark*

Martin Hobbs BSc ACA (Senior Statutory Auditor)  
PKF Francis Clark, Statutory Auditor

Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

24 September 2021

**Big Communications Limited**  
**Profit and loss account**  
**for the year ended 31 December 2020**

	Note	2020 £	2019 £
Administration expenses - refund		839	-
<b>Operating profit and profit on ordinary activities before taxation</b>		<b>839</b>	<b>-</b>
Tax on (loss)/profit on ordinary activities		-	-
<b>Profit for the year</b>		<b>839</b>	<b>-</b>

In the year ended 31 December 2019 the company did not trade.

# Big Communications Limited

## Balance Sheet

### as at 31 December 2020

	Notes	2020	2019
		£	£
<b>Current assets</b>			
Debtors	4	246,599	208,531
Cash at bank and in hand		-	37,229
		<u>246,599</u>	<u>245,760</u>
<b>Net current assets</b>		246,599	245,760
<b>Total Assets less current liabilities</b>		<u>246,599</u>	<u>245,760</u>
 <b>Capital and reserves</b>			
Called up share capital		45,454	45,454
Share premium account	5	24,869	24,869
Profit and loss reserve	5	<u>176,276</u>	<u>175,437</u>
<b>Shareholders' funds</b>		<u>246,599</u>	<u>245,760</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved for issue by the Board on 24 September 2021 and signed on its behalf by:

*G Lee*

G Lee  
Director

Company Registration No. 03162997



# Big Communications Limited

## Notes to the financial statements

### for the year ended 31 December 2020

#### 1. General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Old Sawmills  
Filleigh  
Barnstaple  
EX32 0RN

#### 2. Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounts policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A. There are no material departures from FRS102.

##### Basis of preparation

The financial statements have been prepared using the historic cost convention.

The functional currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates. The presentational currency is the same as the functional currency.

#### 3. Directors' emoluments and staff costs

There are two directors (2019: two) in respect of whose qualifying services shares were received or receivable under long term incentive share option schemes. Neither of these directors exercised any options during the year. The options are in the parent company The Mission Group PLC, and no recharge has been made for the options.

#### 4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	<u>246,599</u>	<u>208,531</u>

#### 5. Reserves

##### Retained earnings

Retained earnings represents cumulative profit or losses, net of dividends paid and other adjustments.

#### 6. Contingent liabilities

The company is party to a cross guarantee structure with the group's bankers by means of a fixed and floating charge over all of the assets of the group companies in favour of the Royal Bank of Scotland and the Nat West Bank plc. The amount dealt with in these financial statements is £nil (2019: £nil).

As at 31 December 2020, net assets of the group were £90,229,000 (2019: £92,301,000), and the net borrowings under this group arrangement amounted to £1,163,000 (2019: £4,899,000).

#### 7. Parent company and ultimate controlling undertaking

The immediate and ultimate parent company is The Mission Group PLC, incorporated in England & Wales with its registered office at The Old Sawmills, Filleigh, Barnstaple EX32 0RN. The Mission Group PLC is the parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up. The consolidated accounts of The Mission Group PLC are available to the public and may be obtained from its registered office.