

**5K BRICKWORKS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

C K R

Chartered Certified Accountants

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5K Brickworks Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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5K Brickworks Ltd
Abridged Balance Sheet
As at 31 March 2019

Registered number: 03162913

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,473		5,963
			<u>4,473</u>		<u>5,963</u>
CURRENT ASSETS					
Stocks		7,303		14,650	
Debtors		51,552		14,639	
Cash at bank and in hand		10,609		5,083	
		<u>69,464</u>		<u>34,372</u>	
Creditors: Amounts Falling Due Within One Year		<u>(93,847)</u>		<u>(76,688)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(24,383)</u>		<u>(42,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,910)</u>		<u>(36,353)</u>
NET ASSETS			<u>(19,910)</u>		<u>(36,353)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>(20,010)</u>		<u>(36,453)</u>
SHAREHOLDERS' FUNDS			<u>(19,910)</u>		<u>(36,353)</u>

5K Brickworks Ltd
Abridged Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Jagjit Rai Esq

2 December 2019

The notes on pages 3 to 4 form part of these financial statements.

5K Brickworks Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Tangible Assets

	Total £
Cost	
As at 1 April 2018	10,601
As at 31 March 2019	<u>10,601</u>
Depreciation	
As at 1 April 2018	4,638
Provided during the period	<u>1,490</u>
As at 31 March 2019	<u>6,128</u>
Net Book Value	
As at 31 March 2019	<u>4,473</u>
As at 1 April 2018	<u>5,963</u>

5K Brickworks Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.