

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A928LE5C

A04

04/04/2020

#109

COMPANIES HOUSE

1 Company details

Company number 0 3 1 6 2 8 4 1

Company name in full Gyrus International Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 1	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

John H. H.

X

Signature date

^d 0	^d 2	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Harry Short**

Company name **KPMG LLP**

Address
15 Canada Square
Canary Wharf

Post town
London

County/Region

Postcode
E 1 4 5 G L

Country

Dx

Telephone
Tel +44 (0) 20 7311 1000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Gyrus International Limited - in Members' Voluntary Liquidation (the 'Company')

Annual Progress Report for the period from 31 March 2019 to 30 March 2020

Name	Gyrus International Limited
Trading name / Former names	Skymed Limited (until 03/04/2001)
Company number	03162841
Previous registered office	Fortran Road, St Mellons, Cardiff CF3 0LT
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Mark Jeremy Orton who replaced Allan Watson Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	31 March 2011
Appointed by	Members

Receipts and payments

Declaration of solvency				
£	ASSET REALISATIONS	£		£
5,000	Loans and advances	<u>NIL</u>		
	DISTRIBUTIONS			
	Ordinary shareholders	<u>NIL</u>		
			<u>NIL</u>	
<u>5,000</u>			<u>NIL</u>	

Outstanding matters

As noted in my previous reports, HM Revenue and Customs ("HMRC") had advised that it was conducting enquires into the Olympus group's tax affairs for the period ended 31 March 2009. In 2017, we received confirmation that the enquiries have been finalised. HMRC has confirmed that has no objections to the Liquidators taking steps to conclude the liquidation. Similar assurances have also been received from HMRC in respect of VAT and PAYE.

As previously reported, the Joint Liquidators were notified that the Company has been named in a lawsuit in India, regarding a distribution agreement relating to its former trade. The claim against the Company is disputed and Olympus Corporation has made arrangements for the case to be defended. The legal costs are being met by a third party.

Several hearings have taken place since the Joint Liquidators were first notified of the lawsuit and it is uncertain when these hearings will draw to a close. The position is continuing to be monitored on a periodic basis by the Joint Liquidators.

Distributions

There were no distributions made to shareholders during the course of the year.

Joint liquidators' remuneration and expenses

A written resolution was passed on 31 March 2011 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration and expenses of £32,340.41 has been paid

*Gyrus International Limited – in Members' Voluntary Liquidation (the 'Company')
Annual progress report for the period from 31 March 2019 to 30 March 2020*

by Olympus Corporation during the liquidation and accordingly no detailed analysis is included in this report.



John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association, respectively.

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.