

**Registered Number 03162706**

**JOE EDWARDS AUTOMOTIVE ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,832	62
		<u>2,832</u>	<u>62</u>
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		1,638	1,600
Cash at bank and in hand		20,173	16,961
		<u>24,311</u>	<u>21,061</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,243)</u>	<u>(14,480)</u>
<b>Net current assets (liabilities)</b>		<u>1,068</u>	<u>6,581</u>
<b>Total assets less current liabilities</b>		<u>3,900</u>	<u>6,643</u>
<b>Total net assets (liabilities)</b>		<u>3,900</u>	<u>6,643</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		3,600	6,343
<b>Shareholders' funds</b>		<u>3,900</u>	<u>6,643</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:

**Joe Edwards, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	3,896
Additions	3,396
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>7,292</u>
<b>Depreciation</b>	
At 1 February 2014	3,834
Charge for the year	626
On disposals	-
At 31 January 2015	<u>4,460</u>
<b>Net book values</b>	
At 31 January 2015	<u><u>2,832</u></u>
At 31 January 2014	<u><u>62</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
300 Ordinary shares of £1 each	300	300

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