

**REGISTERED NUMBER: 03162351 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Age One Limited**

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for the Year Ended 31 March 2023**

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**Age One Limited**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTOR:** D Lanni

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 03162351 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		1,600		2,088
<b>CURRENT ASSETS</b>					
Debtors	5	-		126	
Cash at bank		55,771		25,277	
		<u>55,771</u>		<u>25,403</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	13,531		5,285	
<b>NET CURRENT ASSETS</b>			<u>42,240</u>		<u>20,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,840</u>		<u>22,206</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		3,990		5,541
<b>NET ASSETS</b>			<u>39,850</u>		<u>16,665</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			39,750		16,565
<b>SHAREHOLDERS' FUNDS</b>			<u>39,850</u>		<u>16,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

D Lanni - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Age One Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & equipment	- 25% on cost
Computer equipment	- 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures &amp; equipment £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2022	15,359	5,247	20,606
Additions	-	1,369	1,369
At 31 March 2023	<u>15,359</u>	<u>6,616</u>	<u>21,975</u>
<b>DEPRECIATION</b>			
At 1 April 2022	14,363	4,155	18,518
Charge for year	996	861	1,857
At 31 March 2023	<u>15,359</u>	<u>5,016</u>	<u>20,375</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	1,600	1,600
At 31 March 2022	<u>996</u>	<u>1,092</u>	<u>2,088</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	<u>-</u>	<u>126</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	1,704	1,704
Tax	8,505	1,914
Other creditors	844	367
Directors' current accounts	646	386
Accrued expenses	1,832	914
	<u>13,531</u>	<u>5,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans	<u>3,990</u>	<u>5,541</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.