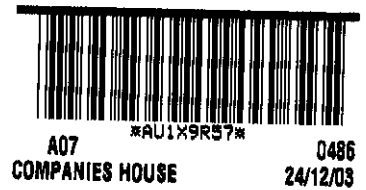


Abbreviated Accounts
for the Year Ended 31 July 2003
for
B D Investments Limited



B D Investments Limited

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for the Year Ended 31 July 2003**

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B D Investments Limited

**Company Information
for the Year Ended 31 July 2003**

DIRECTORS:

G Bell
D Faires
V F M Squibb

SECRETARY:

G Bell

REGISTERED OFFICE:

Enterprise House
197-201 Church Road
Hove
East Sussex
BN3 2AH

REGISTERED NUMBER:

3162255 (England and Wales)

ACCOUNTANTS:

Ghiaci & Goodhand Limited
Chartered Accountants
197 - 201 Church Road
Hove
East Sussex
BN3 2AH

B D Investments Limited

**Abbreviated Balance Sheet
31 July 2003**

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		549,027		506,692
CURRENT ASSETS:					
Debtors		1,860		-	
Cash in hand		500		-	
		<u>2,360</u>		<u>-</u>	
CREDITORS: Amounts falling due within one year		<u>463,638</u>		<u>439,413</u>	
NET CURRENT LIABILITIES:			<u>(461,278)</u>		<u>(439,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£87,749</u>		<u>£67,279</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>86,749</u>		<u>66,279</u>
SHAREHOLDERS' FUNDS:			<u>£87,749</u>		<u>£67,279</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

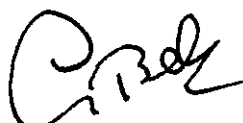
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Bell - Director

Approved by the Board on 4 December 2003

The notes form part of these financial statements

B D Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	506,692
Additions	42,335
	<hr/>
At 31 July 2003	549,027
	<hr/>
NET BOOK VALUE:	
At 31 July 2003	549,027
	<hr/>
At 31 July 2002	506,692
	<hr/>

The annual impairment review of the freehold property revealed that it's net realisable value was in excess of the cost shown at the year end. No depreciation has, therefore, been provided in these financial statements.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>